



BANK OF TANZANIA

**STATISTICAL BULLETIN
FOR THE QUARTER ENDING
SEPTEMBER 2025
VOL. III NO. 3**

© Bank of Tanzania.

All rights reserved. This report is intended for information only and should not serve as economic, financial or any other advice whatsoever. No content of this publication may be quoted or reproduced in any form without fully acknowledging the Bank of Tanzania Statistical Bulletin as the source. The Bank of Tanzania has taken every precaution to ensure the accuracy of the information. Notwithstanding, the Bank shall not be liable to any person for inaccurate information or opinion contained in this publication.

For any inquiry, please contact:
Bank of Tanzania, 16 Jakaya Kikwete Road,
P.O. Box 2303,
40184 Dodoma, Tanzania.
Tel: +255 22 223 2501/3022
Email: botcommunications@bot.go.tz

This report is also available in PDF format at <http://www.bot.go.tz>.

ISSN 0856-101 X

SUMMARY OF GLOBAL AND DOMESTIC ECONOMIC PERFORMANCE

The global economy continues to grow, with the IMF World Economic Outlook of October 2025 revising its growth forecast to 3.2 percent, from 3.0 percent projected in July 2025. The modest upgrade reflects stronger-than-expected activity in several regions, supported by robust private consumption, adaptive supply chains, and fiscal easing in major economies, alongside booming investment in artificial intelligence and green infrastructure. Advanced economies are expected to grow at 1.5–1.6 percent, while emerging economies are expected to maintain momentum at an average of just above 4 percent, led by India (6.6 percent) and China (4.8 percent). Meanwhile, global inflation is on a downward trajectory though uneven across regions. The disinflation is aided by tighter monetary policies, efficiency in supply chain, and lower commodity prices. Notwithstanding, price pressures in advanced economies persist, largely due to elevated costs in service sectors. In many emerging economies, inflation is moving closer to targets.

The domestic economy recorded robust growth in the second quarter of 2025, expanding by 6.3 percent compared to 5.1 percent in the corresponding period in 2024 and 5.4 percent in the preceding quarter. The performance was largely underpinned by the expansion of agricultural activities and increased mineral exports. These developments were facilitated by targeted government initiatives and policy measures aimed at improving agricultural productivity, enhancing business environment and promoting investment in key sectors.

Domestic inflation remained moderate with the headline inflation averaging 3.4 percent in the quarter ending September 2025, slightly above 3.2 percent in the previous quarter and 3.1 percent in the same quarter of 2024. This level of inflation was within the national target range of 3–5 percent and consistent with regional convergence benchmarks of utmost 8 percent for the East African Community and 3–7 percent range for Southern African Development Community. The moderation in inflation was primarily attributed to a deceleration in non-food prices, which offset rising food prices.

In the reviewed quarter, the Monetary Policy Committee (MPC) lowered the central bank rate (CBR) to 5.75 percent from 6 percent in the preceding quarter. The decision was influenced by forecasted low inflation, which was expected to remain within the target range of 3-5 percent on the back of prudent monetary policy, adequate food supply and stability in exchange rate. During the quarter, monetary policy operations, primarily through auction of reverse repurchase agreements (reverse repos), ensured adequate level of liquidity in the economy. As a result, 7-day interbank rate declined, oscillating close to the CBR. Meanwhile, money supply continued to grow robustly, at average rate of 20.3 percent, driven largely by steady growth of credit to the private sector.

The external sector continued to improve, though relatively lower compared to the corresponding quarter in 2024. The current account deficit widened, reaching USD 570.5 million, from USD 395.8 million. This performance was largely associated with a rise in the value of imported industrial supplies and refined petroleum products, following stronger domestic demand and the impact of global price pressures. Export performance strengthened, with notable growth in tobacco, cotton, gold and manufactured goods. Meanwhile, foreign exchange reserves remained robust at USD 6,664.2 million, sufficient to cover more than five months of projected imports of goods and services. This level of reserves aligns with the country's benchmark of four months of import cover.

Fiscal operations continued to demonstrate strong performance during the quarter ending June 2025, with expenditure aligned with available resources. Domestic revenue collection reached 102.9 percent of the quarterly target, with the performance largely attributed to higher tax collection. Tax revenue was 105.0 percent of the projections. This performance underscores the effectiveness of ongoing fiscal reforms, particularly improvements in tax administration, and growth of economic activity. Expenditure amounted to TZS 10,465 billion, of which, 61.8 percent was for recurrent expenditure and the balance was for development projects. As at the end of September 2025, the national debt stock stood at USD 50,772.4 million, marking a 4.9 percent increase from the previous quarter. Of this total, 69.8 percent was external debt, and the remainder was domestic debt. Of this external debt, 81.8 percent was owed by the public sector.

Zanzibar economy's grew by 6.8 percent in second quarter of 2025, compared to 7.2 percent recorded in the corresponding quarter of 2024. The main contributors to this performance were construction, accomodation and food services, crops and real estate activities. Likewise, headline inflation averaged 3.8 percent in the quarter ending September 2025, down from 5 percent in the quarter ending June 2024, mainly attributed to easing food prices on account of adequate food supply in markets. Fiscal performance was strong with expenditures matching resources. Accordingly, Zanzibar's current account surplus rose to USD 257.8 million, from USD 104 million recorded in the corresponding quarter of 2024, supported by higher service receipts, especially from tourism-related activities.

TANZANIA MAINLAND

1.0 Output and Prices

**Table 1.1 Quarterly Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices,
Tanzania Mainland**

Economic activity	Quarter ending									
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24 ^r	Jun-24 ^r	Sep-24 ^r	Dec-24 ^r	Mar-25 ^p	Jun-25 ^p
Agriculture, hunting and forestry	12,915,843	13,384,794	8,840,811	14,837,571	13,854,695	14,270,802	9,552,783	16,373,747	14,724,248	16,024,560
Industry and construction	13,662,820	13,922,240	14,483,046	14,117,489	14,980,580	15,336,509	16,585,350	16,557,742	16,870,572	18,299,464
Mining and quarrying	4,499,525	4,067,625	4,092,298	4,244,243	4,428,921	4,901,610	5,533,505	5,979,415	5,985,027	7,173,470
Manufacturing	3,112,488	3,007,687	3,441,338	3,620,552	3,729,188	3,479,875	3,911,039	3,820,771	3,694,517	3,596,420
Electricity supply	50,726	59,109	63,457	61,100	73,429	73,591	77,100	92,673	93,305	86,879
Water supply, sewerage, and waste management	215,090	222,689	236,838	233,658	224,646	232,318	244,567	249,056	237,232	240,005
Construction	5,784,992	6,565,130	6,649,115	5,957,935	6,524,396	6,649,115	6,819,140	6,415,828	6,860,492	7,202,689
Services	16,420,366	17,331,465	18,003,722	18,062,875	17,746,745	18,301,028	18,858,762	19,490,482	19,294,290	20,480,200
Trade and repairs	3,651,754	3,997,383	4,001,262	4,028,384	4,192,383	4,347,283	4,282,169	4,840,287	4,533,418	4,799,731
Hotels and restaurants	497,588	543,520	578,088	577,018	561,190	565,304	599,778	601,633	573,731	578,786
Transport and storage	2,967,856	3,409,408	3,574,383	3,572,088	3,565,226	3,852,157	3,932,599	4,033,818	3,928,548	4,603,363
Information and communication	671,549	711,792	707,039	636,474	808,744	837,623	847,144	787,085	870,540	913,840
Financial and insurance activities	2,031,838	2,053,794	2,120,952	2,218,979	1,659,508	1,648,985	1,706,483	1,715,071	1,890,803	1,930,559
Public administration and defence	1,627,391	1,541,439	1,721,715	1,691,279	1,563,096	1,559,379	1,802,893	1,856,158	1,789,192	1,705,547
Professional, scientific and technical activities	308,272	315,146	320,580	320,550	330,143	338,666	341,022	345,937	351,193	357,621
Administrative and support service activities	1,137,946	1,268,368	1,261,228	1,269,765	1,226,933	1,359,006	1,366,529	1,407,125	1,287,670	1,429,951
Real estate	1,236,207	1,256,445	1,283,574	1,309,949	1,341,424	1,362,438	1,382,146	1,397,915	1,417,044	1,440,111
Education	1,032,926	946,978	1,083,903	1,066,872	1,120,647	1,041,567	1,171,026	1,111,912	1,216,548	1,142,487
Human health and social work activities	631,645	628,102	660,952	681,098	657,965	656,256	674,573	643,349	685,075	798,291
Other service activities	625,393	659,090	690,045	690,420	719,487	732,362	752,401	750,192	750,529	779,914
All economic activities	42,999,030	44,638,499	41,327,579	47,017,935	46,582,021	47,908,339	44,996,896	52,421,971	50,889,110	54,804,224
Taxes on products	3,149,529	2,784,841	3,296,960	3,573,679	3,192,328	3,051,077	3,682,363	4,011,499	3,327,609	4,831,111
GDP at market prices	46,148,559	47,423,340	44,624,539	50,591,614	49,774,348	50,959,416	48,679,258	56,433,470	54,216,719	59,635,334

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.2: Quarterly Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP, Tanzania Mainland

Economic activity	Percent									
	Quarter ending									
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24 ^r	Jun-24 ^r	Sep-24 ^r	Dec-24 ^r	Mar-25 ^p	Jun-25 ^p
Agriculture, hunting and forestry	28.0	28.2	19.8	29.3	27.8	28.0	19.6	29.0	27.2	26.9
Industry and construction	29.6	29.4	32.5	27.9	30.1	30.1	34.1	29.3	31.1	30.7
Mining and quarrying	9.8	8.6	9.2	8.4	8.9	9.6	11.4	10.6	11.0	12.0
Manufacturing	6.7	6.3	7.7	7.2	7.5	6.8	8.0	6.8	6.8	6.0
Electricity supply	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1
Water supply, sewerage, and waste management	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Construction	12.5	13.8	14.9	11.8	13.1	13.0	14.0	11.4	12.7	12.1
Services	35.6	36.5	40.3	35.7	35.7	35.9	38.7	34.5	35.6	34.3
Trade and repairs	7.9	8.4	9.0	8.0	8.4	8.5	8.8	8.6	8.4	8.0
Hotels and restaurants	1.1	1.1	1.3	1.1	1.1	1.1	1.2	1.1	1.1	1.0
Transport and storage	6.4	7.2	8.0	7.1	7.2	7.6	8.1	7.1	7.2	7.7
Information and communication	1.5	1.5	1.6	1.3	1.6	1.6	1.7	1.4	1.6	1.5
Financial and insurance activities	4.4	4.3	4.8	4.4	3.3	3.2	3.5	3.0	3.5	3.2
Public administration and defence	3.5	3.3	3.9	3.3	3.1	3.1	3.7	3.3	3.3	2.9
Professional, scientific and technical activities	0.7	0.7	0.7	0.6	0.7	0.7	0.7	0.6	0.6	0.6
Administrative and support service activities	2.5	2.7	2.8	2.5	2.5	2.7	2.8	2.5	2.4	2.4
Real estate	2.7	2.6	2.9	2.6	2.7	2.7	2.8	2.5	2.6	2.4
Education	2.2	2.0	2.4	2.1	2.3	2.0	2.4	2.0	2.2	1.9
Human health and social work activities	1.4	1.3	1.5	1.3	1.3	1.3	1.4	1.1	1.3	1.3
Other service activities	1.4	1.4	1.5	1.4	1.4	1.4	1.5	1.3	1.4	1.3
All economic activities	93.2	94.1	92.6	92.9	93.6	94.0	92.4	92.9	93.9	91.9
Taxes on products	6.8	5.9	7.4	7.1	6.4	6.0	7.6	7.1	6.1	8.1
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Tanzania Mainland

Millions of TZS

Economic activity	Quarter ending									
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24 ^r	Jun-24 ^r	Sept-24 ^r	Dec-24 ^r	Mar-24 ^p	Jun-24 ^p
Agriculture, hunting and forestry	9,489,715	9,164,423	6,716,865	10,813,320	9,724,951	9,641,700	7,045,833	11,264,869	10,018,797	10,037,062
Industry and construction	10,324,016	10,581,694	11,251,660	11,077,009	10,912,201	11,036,127	11,971,647	11,646,145	11,753,726	11,900,838
Mining and quarrying	1,865,822	1,840,260	2,102,597	2,137,242	1,930,403	1,962,805	2,394,128	2,317,959	2,250,262	2,335,835.13
Manufacturing	2,836,543	2,828,374	3,258,720	3,204,925	3,000,466	2,959,633	3,421,790	3,330,748	3,215,745	3,103,792
Electricity supply	320,758	322,973	322,508	324,721	345,257	358,409	370,987	402,440	410,806	408,667
Water supply, sewerage, and waste management	149,709	152,131	160,561	159,426	154,294	157,507	166,494	168,870	160,747	163,408
Construction	5,151,185	5,437,956	5,407,274	5,250,696	5,481,115	5,597,773	5,618,247	5,426,128	5,716,166	5,889,135
Services	14,336,795	14,472,219	14,801,853	15,004,325	15,369,417	15,293,602	15,909,850	16,040,201	16,308,205	16,244,748
Trade and repairs	2,993,190	3,090,258	3,092,198	3,366,725	3,150,509	3,204,215	3,240,435	3,547,418	3,260,943	3,381,546
Hotels and restaurants	426,514	441,387	460,161	460,180	457,039	465,811	486,709	486,200	467,535	484,036
Transport and storage	2,829,232	2,884,703	2,893,049	2,903,672	2,990,585	2,988,433	3,059,351	2,952,064	3,184,291	3,118,796
Information and communication	727,646	747,707	748,551	693,393	834,062	844,477	857,347	798,249	898,989	938,143
Financial and insurance activities	1,370,780	1,374,962	1,416,638	1,476,699	1,607,738	1,589,059	1,672,481	1,688,602	1,855,362	1,823,453
Public administration and defence	1,552,332	1,543,825	1,645,783	1,616,373	1,629,900	1,549,185	1,735,574	1,760,180	1,695,978	1,615,286
Professional, scientific and technical activities	257,901	262,609	265,375	265,811	269,547	275,237	276,545	280,774	283,312	286,762
Administrative and support service activities	1,043,546	1,056,894	1,044,014	1,047,351	1,098,086	1,111,653	1,108,161	1,134,582	1,138,689	1,146,625
Real estate	1,026,110	1,036,713	1,047,481	1,058,418	1,069,684	1,080,971	1,092,436	1,104,081	1,115,911	1,127,929
Education	1,001,967	922,968	1,045,235	985,315	1,057,242	970,772	1,125,012	1,049,286	1,147,717	1,030,500
Human health and social work activities	575,508	571,627	591,353	569,717	627,446	624,663	655,269	633,020	653,299	667,173
Other service activities	532,068	538,567	552,016	560,670	577,578	589,125	600,529	605,744	606,178	624,498
All economic activities	34,150,526	34,218,336	32,770,378	36,894,654	36,005,903	35,971,429	34,927,330	38,951,215	38,080,728	38,182,648
Taxes on products	2,542,968	2,206,972	2,649,081	2,966,842	2,636,665	2,336,934	2,707,124	3,098,717	2,633,897	2,550,216
GDP at constant prices	36,693,494	36,425,307	35,419,460	39,861,496	38,642,569	38,308,363	37,634,454	42,049,933	40,714,625	40,732,863

Source: National Bureau of Statistics
Note: r denotes revised data; and p, provisional data

Table 1.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Tanzania Mainland

Economic activity	Percent									
	Quarter ending									
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24 ^r	Jun-24 ^r	Sept-24 ^r	Dec-24 ^r	Mar-25 ^p	Jun-25 ^p
Agriculture, hunting and forestry	5.0	3.1	5.2	4.1	2.5	5.2	4.9	4.2	3.0	4.1
Industry and construction	6.6	4.3	5.6	3.8	5.7	4.3	6.4	5.1	7.7	7.8
Mining and quarrying	14.2	10.5	14.3	6.9	3.5	6.7	13.9	8.5	16.6	19.0
Manufacturing	5.3	4.3	4.2	3.6	5.8	4.6	5.0	3.9	7.2	4.9
Electricity supply	3.6	6.2	3.3	2.7	7.6	11.0	15.0	23.9	19.0	14.0
Water supply, sewerage, and waste management	5.1	3.3	1.8	0.1	3.1	3.5	3.7	5.9	4.2	3.7
Construction	5.1	2.3	3.7	2.9	6.4	2.9	3.9	3.3	4.3	5.2
Services	5.0	5.8	6.3	6.1	7.2	5.7	7.5	6.9	6.1	6.2
Wholesale and retail trade and repairs	2.7	4.1	4.3	5.8	5.3	3.7	4.8	5.4	3.5	5.5
Hotels and restaurants	12.3	7.2	7.4	6.7	7.2	5.5	5.8	5.7	2.3	3.9
Transport and storage	2.3	3.9	5.3	4.6	5.7	3.6	5.7	1.7	6.5	4.4
Information and communication	3.5	6.2	11.3	9.7	14.6	12.9	14.5	15.1	7.8	11.1
Financial and insurance activities	10.0	12.5	13.2	13.2	17.3	15.6	18.1	14.3	15.4	14.8
Public administration and defence	6.7	5.9	5.3	4.5	5.0	0.3	5.5	8.9	4.1	4.3
Professional, scientific and technical activities	5.3	4.7	4.1	8.0	4.5	4.8	4.2	5.6	5.1	4.2
Administrative and support service activities	5.5	5.8	5.6	2.9	5.2	5.2	6.1	8.3	3.7	3.1
Real estate	4.1	4.2	4.2	4.6	4.2	4.3	4.3	4.3	4.3	4.3
Education	6.9	6.5	6.1	5.2	5.5	5.2	7.6	6.5	8.6	6.2
Human health and social work activities	5.9	6.3	6.0	5.8	9.0	9.3	10.8	11.1	4.1	6.8
Other service activities	9.5	11.5	8.9	7.2	8.6	9.4	8.8	8.0	5.0	6.0
All economic activities	5.5	4.6	5.8	4.8	5.4	5.1	6.6	5.6	5.8	6.1
Taxes on products	-1.5	6.2	2.5	7.9	3.7	5.9	2.2	4.4	-0.1	9.1
GDP at constant prices	5.0	4.7	5.6	5.0	5.3	5.2	6.3	5.5	5.4	6.3

Source: National Bureau of Statistics

Note: r denotes revised data; and p, provisional data

Table 1.5: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communica tion	Recreation, sport and culture	Education services	Restaurants and accommoda tion services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9
2023-Q1	111.4	119.4	103.8	109.2	108.2	108.7	105.4	111.9	104.1	105.3	104.7	109.6	100.3	106.5
Q2	112.7	121.9	104.9	110.2	109.4	109.3	105.6	111.8	104.3	105.9	105.1	111.9	100.1	107.2
Q3	112.4	118.7	107.3	110.8	109.7	111.0	106.3	113.2	104.7	107.0	105.3	112.8	100.7	109.4
Q4	112.4	118.4	107.0	110.8	109.8	111.2	106.2	113.4	104.7	107.5	105.4	112.8	100.6	109.0
2024-Q1	114.8	121.2	108.1	112.1	113.5	112.4	107.5	115.8	105.7	109.1	107.5	114.6	101.4	114.1
Q2	116.2	123.5	108.6	112.5	115.7	113.0	107.7	117.5	106.2	109.5	108.4	115.4	101.7	115.4
Q3	115.9	121.2	109.5	112.9	116.2	113.7	108.1	118.2	106.0	109.9	108.8	116.2	101.9	115.7
Q4	116.2	122.2	109.9	113.0	115.3	114.1	108.4	118.1	106.1	110.3	108.8	116.3	101.9	116.4
2025-Q1	118.4	127.6	112.0	114.3	116.9	114.9	108.9	118.8	106.1	110.9	112.1	116.6	102.1	117.8
Q2	119.9	130.9	112.3	114.7	119.1	115.5	109.5	119.7	106.2	111.1	112.2	117.2	102.4	118.1
Q3	119.8	130.2	113.0	114.9	118.5	116.5	109.6	120.0	106.3	111.1	112.0	117.3	102.4	118.3

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.6: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture	Education services	Restaurants and accommodation services	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021 - Q1	3.3	3.6	1.9	4.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4
2023-Q1	4.8	9.7	0.5	2.5	1.5	2.9	1.8	6.0	1.6	1.2	3.2	2.9	-0.2	1.8
Q2	4.0	8.9	1.0	2.9	0.8	2.8	1.6	3.2	1.7	1.7	3.3	3.8	-0.4	1.8
Q3	3.3	5.8	3.7	3.3	1.3	3.6	1.9	0.7	2.0	2.5	3.4	5.2	0.2	3.9
Q4	3.1	3.5	3.9	3.2	2.6	3.5	1.5	3.1	1.3	3.2	3.5	4.6	0.6	3.9
2024-Q1	3.0	1.6	4.2	2.6	4.9	3.5	2.0	3.5	1.6	3.6	2.8	4.6	1.1	7.2
Q2	3.1	1.3	3.5	2.0	5.3	3.4	2.0	5.1	1.7	3.3	3.2	3.2	1.6	7.6
Q3	3.1	2.1	2.1	1.8	6.0	2.4	1.7	4.4	1.2	2.7	3.3	3.0	1.1	5.7
Q4	3.0	3.5	2.1	1.6	4.1	2.1	1.8	3.6	1.2	2.1	3.1	2.7	1.2	6.0
2025-Q1	3.2	5.2	3.5	2.0	3.0	2.2	1.3	2.6	0.3	1.7	4.3	1.7	0.7	3.2
Q2	3.2	6.1	3.4	2.0	3.0	2.2	1.7	1.8	0.1	1.5	3.5	1.6	0.7	2.3
Q3	3.4	7.5	3.2	1.8	1.9	2.5	1.3	1.6	0.3	1.1	3.0	0.9	0.5	2.2

Source: National Bureau of Statistics.
Notes: Q denotes quarter

Table 1.7: Average Wholesale Prices of Select Major Food Crops

									TZS per 100kg
Quarter ending									
Food Crop	Mar-23	Jun-23	Sep-23	Dec-23	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Maize	116,699.74	104,927.65	97,948.70	87,141.77	65,453.21	71,391.33	80,581.82	84,368.70	83,485.32
Rice	291,913.47	286,489.57	252,588.48	265,982.55	202,930.94	208,874.72	224,071.89	242,048.77	243,650.83
Beans	294,317.47	277,391.40	261,254.80	268,537.34	264,634.04	277,009.64	282,177.00	282,953.87	268,451.37
Sorghum	146,778.41	143,950.12	135,541.87	131,211.98	140,840.74	135,801.21	138,660.23	146,678.95	144,757.57
Round potatoes	101,021.26	103,934.37	90,007.87	85,133.55	103,120.75	103,574.23	98,957.24	93,400.81	92,117.21
Wheat	189,430.84	193,452.59	178,435.85	186,955.13	173,518.28	178,600.62	171,525.74	172,873.22	199,406.39

Source: Ministry of Investment, Industry and Trade

Table 1.8: Domestic Fuel Prices

TZS per litre											
Products	Quarter ending										
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Petrol	2,974.5	2,933.0	3,140.1	3,342.2	3,205.9	3,383.3	3,268.3	3,059.5	2,957.4	3,057.4	2,969.3
Diesel	3,278.9	2,931.5	3,032.1	3,470.7	3,226.4	3,265.4	3,184.2	2,926.7	2,854.8	2,980.2	2,897.9
Kerosene	3,502.5	3,192.6	3,092.6	3,414.2	3,414.2	3,247.4	3,504.3	3,350.7	3,291.5	3,454.6	3,286.8

Source: National Bureau of Statistics.

2.0 Food and Minerals Production

2.1 Food Reserves Held by National Food Reserve Authority (NFRA)

Tonnes								
Quarter ending	2018	2019	2020	2021	2022	2023	2024	2025
March	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8	80,122.8	336,099	587,062
June	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9	46,665.1	340,194	477,923
September	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4	244,169.5	651,403	570,519
December	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1	248,282.3	696,005	

Source: National Food Reserve Agency

2.2 Production of Select Minerals

		Quarter ending										
Products	Unit and Value	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Gold	Kilograms	9,174.7	9,531.7	9,785.9	8,161.3	8,313.3	8,272.8	10,230.9	10,653.7	9,538.5	9,025.3	10,573.7
	Value (USD Million)	443.6	469.2	464.4	414.9	458.3	512.5	623.1	691.5	692.4	692.4	878.3
Diamond	Carats	0.0	0.0	37,981.8	82,636.1	90,629.6	87,588.1	85,654.3	1,698.8	93,557.0	79,524.9	111,125.8
	Value (USD Million)	0.0	0.0	5.5	11.1	16.7	14.1	13.2	0.3	15.7	14.4	17.4
Coal	Tonnes (thousands)	830.6	537.5	640.1	716.2	601.2	605.1	917.1	1,000.7	790.1	790.1	754.3
	Value (USD Million)	127.5	74.1	83.2	88.0	69.2	73.2	91.2	100.9	98.1	98.1	95.4
Total value	USD Million	571.0	543.3	553.1	514.0	544.1	599.8	727.5	792.7	806.2	805.0	991.1

Source: Respective mining companies

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

Millions of TZS													
	Domestic assets (net)				M3,	Extended Broad Money						Memorandum items	
	Domestic credit (net)				Total sum (2:5) or sum (9:12)	M2,	Broad Money					M0, Reserve money	
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	Other items (net)		Total sum (9:11)	Total sum (9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits*	Foreign currency deposits	Total sum (9,14)	of which: Bank reserves
1	2	3	4	5	6	7	8	9	10	11	12	13	14
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023	11,302,394.0	11,353,926.4	32,057,562.7	-10,711,316.3	44,002,566.8	34,001,732.7	20,601,609.2	6,486,426.3	14,115,182.9	13,400,123.6	10,000,834.1	10,099,827.9	3,613,401.6
2024	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,188.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2
2023-Mar	8,697,090.6	10,604,004.8	28,535,695.3	-8,723,631.4	39,113,159.2	30,495,473.4	18,618,658.7	5,371,111.4	13,247,547.2	11,876,814.8	8,617,685.8	9,236,419.8	3,865,308.4
Jun	10,455,137.1	11,750,594.0	29,835,556.8	-9,856,335.8	42,184,952.1	32,593,687.3	20,352,398.9	6,161,493.2	14,190,905.7	12,241,288.5	9,591,264.8	10,850,658.1	4,689,164.9
Sep	10,121,593.5	11,795,353.6	30,791,279.7	-9,567,182.7	43,141,044.1	33,425,163.7	20,611,248.9	6,475,902.5	14,135,346.4	12,813,914.8	9,715,880.4	9,943,688.9	3,467,786.4
Dec	11,302,394.0	11,353,926.4	32,102,006.6	-10,749,695.0	44,008,632.0	34,007,797.9	20,600,169.0	6,484,986.1	14,115,182.9	13,407,628.9	10,000,834.1	10,099,827.9	3,614,841.8
2024-Mar	11,636,493.6	10,876,562.5	33,346,166.0	-11,331,812.6	44,527,409.6	34,130,076.2	20,862,852.0	6,325,533.0	14,537,318.9	13,267,224.2	10,397,333.4	10,185,541.3	3,860,008.2
Jun	12,238,300.5	11,479,940.4	34,980,848.1	-11,937,022.8	46,762,066.3	35,265,988.5	21,995,770.5	7,076,462.7	14,919,307.7	13,270,218.0	11,496,077.8	10,926,298.3	3,849,835.5
Sep	13,704,308.5	10,986,748.8	36,174,134.8	-12,800,638.4	48,064,553.8	35,636,628.0	21,825,391.8	7,353,512.0	14,471,879.8	13,811,236.2	12,427,925.8	11,133,677.5	3,780,165.5
Dec	13,233,507.0	11,401,586.5	36,097,413.8	-11,827,171.0	48,905,336.3	37,140,061.8	22,905,816.6	7,351,914.6	15,553,902.0	14,234,245.2	11,765,274.5	12,024,782.6	4,672,868.0
2025-Mar	15,442,112.0	12,109,997.3	37,999,278.9	-13,409,498.9	52,141,889.2	38,536,016.5	23,541,744.2	7,189,994.3	16,351,749.9	14,994,272.3	13,605,872.7	11,793,076.4	4,603,082.0
Jun	15,509,514.2	11,590,363.9	40,549,041.7	-12,165,615.0	55,483,304.8	41,713,982.1	25,653,866.2	7,874,760.4	17,779,105.7	16,060,115.9	13,769,322.7	12,451,723.6	4,576,963.1
Sep	15,896,818.2	12,854,352.0	41,999,892.9	-12,668,555.8	58,082,507.2	44,745,252.4	28,144,837.2	7,959,206.8	20,185,630.4	16,600,415.1	13,337,254.9	13,946,013.6	5,986,806.8

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; and depository corporation survey comprises data of the central bank and banks

Table 3.2: Bank of Tanzania Assets

Millions of TZS

	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total						
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	3.0	2,028,525.9	13,619,503.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,967.7	32,010,907.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2023-Mar	11,889,118.4	0.0	11,485.0	1,237,412.2	8,072,906.2	0.0	2,058,677.2	10,131,583.4	228,280.0	-1,358,435.1	1,445,606.1	5,559.5	1,808,317.0	25,398,926.5
Jun	12,969,911.1	0.0	14,362.7	1,231,998.5	7,463,226.6	0.0	2,081,966.8	9,545,193.4	191,665.3	-1,416,697.8	1,442,345.4	37,031.5	2,106,251.5	26,122,061.5
Sep	12,351,440.5	0.0	15,511.5	1,294,574.7	8,824,307.6	0.0	2,033,663.7	10,857,971.3	353,224.1	-1,416,866.4	1,440,309.6	7,996.6	1,882,905.4	26,787,067.3
Dec	13,942,283.9	58,748.7	17,724.7	1,307,389.0	10,358,757.5	0.0	2,053,515.5	12,412,273.0	514,668.2	-1,496,204.2	1,452,405.5	58,850.3	1,934,617.4	30,202,756.4
2024-Mar	13,605,912.4	64,427.8	38,989.9	1,349,522.0	9,905,101.4	0.0	2,071,993.9	11,977,095.3	351,292.0	-1,496,271.9	1,479,706.2	4,422.1	1,950,521.0	29,325,616.7
Jun	14,112,259.9	72,501.0	3,128.2	1,375,920.9	10,186,863.8	0.0	1,889,861.2	12,076,725.0	594,830.5	-1,502,245.4	1,487,115.8	5,131.5	1,948,881.3	30,174,248.7
Sep	14,612,743.1	84,475.9	5,836.8	1,462,735.5	11,656,990.6	0.0	1,949,033.7	13,606,024.3	1,638,002.6	-1,485,201.3	1,496,964.0	7,128.2	1,966,233.9	33,394,943.0
Dec	13,228,768.6	73,087.1	7,642.7	1,231,976.9	11,590,974.6	0.0	2,028,525.9	13,619,500.6	1,545,254.2	-1,772,937.8	1,502,544.5	11,099.5	2,563,970.7	32,010,907.0
2025-Mar	15,035,909.3	96,633.3	14,250.2	1,401,147.1	11,015,806.0	0.0	1,959,444.1	12,975,250.2	514,751.0	-1,772,958.3	1,507,944.9	6,878.4	2,751,667.3	32,531,473.5
Jun	14,988,909.9	130,268.0	439,266.1	1,423,588.8	11,338,940.5	0.0	1,402,441.0	12,741,381.5	385,898.3	-1,780,992.6	3,079,326.1	1,304.9	2,703,109.8	34,112,060.9
Sep	15,029,477.0	1,166,828.7	262,672.7	1,330,084.4	11,106,526.9	0.0	1,807,058.8	12,913,585.6	1,132,561.7	-1,791,769.3	1,538,684.9	437.8	4,462,167.5	36,044,731.1

Source: Bank of Tanzania

Table 3.3: Bank of Tanzania Liabilities

										Millions of TZS
	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2023-Mar	6,343,417.3	7,951,071.1	3,302,896.8	2,038,917.2	73,983.9	1,034,440.9	1,778,616.2	3,013,626.5	-138,043.3	25,398,926.5
Jun	7,192,010.8	6,705,276.2	4,232,338.5	2,291,531.1	65,094.6	1,047,028.2	1,770,834.7	2,717,947.3	100,000.0	26,122,061.5
Sep	7,532,537.5	8,162,825.0	3,311,073.5	2,127,785.0	106,882.8	1,047,028.2	1,860,779.8	2,559,232.2	78,923.3	26,787,067.3
Dec	7,655,286.1	10,288,890.6	3,811,652.5	2,192,083.8	320,665.2	1,047,028.2	1,879,198.5	2,907,951.9	99,999.6	30,202,756.4
2024-Mar	7,278,536.6	10,346,016.8	3,674,779.7	1,894,927.7	90,219.6	1,047,028.2	1,939,759.1	2,954,348.9	100,000.0	29,325,616.7
Jun	8,039,712.1	10,004,667.1	3,890,897.3	1,749,676.2	83,955.9	1,152,242.8	1,977,704.1	3,175,393.1	100,000.0	30,174,248.7
Sep	8,466,684.1	11,910,701.9	4,186,899.9	1,555,209.5	89,645.6	1,169,639.5	2,102,488.6	3,225,979.2	687,694.7	33,394,943.0
Dec	8,673,260.9	10,903,820.7	5,035,250.2	1,524,935.5	88,112.6	1,169,639.5	1,770,803.6	2,745,084.0	100,000.0	32,010,907.0
2025-Mar	8,169,936.6	9,808,291.7	5,652,469.5	2,009,344.3	146,674.7	1,169,639.5	2,013,963.4	3,461,153.7	100,000.0	32,531,473.5
Jun	8,918,670.6	10,148,669.7	5,406,678.0	2,020,521.1	84,702.0	1,228,075.3	2,046,220.4	4,158,523.8	100,000.0	34,112,060.9
Sep	9,224,278.4	9,935,067.0	6,350,954.6	2,647,108.3	199,922.8	1,209,845.4	1,911,820.2	3,716,359.2	849,375.3	36,044,731.1

Source: Bank of Tanzania

Note: IMF denotes International Monetary Fund; and SDR, special drawing rights

Table 3.4: Commercial Banks Assets

Millions of TZS

	Domestic assets						Foreign assets			
	Cash	Deposits with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023	1,168,859.9	3,589,178.4	8,641,460.5	168,590.6	33,995,619.1	2,696,899.5	3,091,549.8	1,066,627.8	2,795,124.7	57,213,910.4
2024	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,204,275.7	3,224,783.9	2,935,342.1	65,359,069.1
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3
2023-Mar	972,305.9	3,184,061.1	8,470,918.8	211,396.5	30,685,084.5	2,454,645.3	1,760,900.1	787,525.8	2,658,914.1	51,185,752.2
Jun	1,030,517.7	3,577,823.3	8,853,488.6	222,720.0	31,589,010.0	2,645,750.0	2,178,347.4	926,088.9	2,720,919.6	53,744,665.3
Sep	1,056,635.0	3,051,099.1	9,026,247.8	220,686.3	32,672,326.5	2,677,200.6	2,997,207.2	1,459,434.9	2,731,494.7	55,892,332.2
Dec	1,170,300.0	3,589,178.4	8,641,460.5	168,590.6	34,038,756.2	2,712,820.0	3,091,549.8	1,066,627.8	2,801,894.9	57,281,178.4
2024-Mar	953,003.6	3,492,280.8	8,513,782.3	175,568.3	35,836,363.1	2,902,002.0	2,779,537.0	1,690,588.8	2,816,510.6	59,159,636.4
Jun	963,249.4	3,713,014.4	8,613,441.8	223,671.0	37,489,282.8	2,920,743.7	3,947,384.4	1,353,476.8	2,841,916.7	62,066,180.9
Sep	1,113,172.0	3,980,541.5	8,168,229.3	184,570.6	39,008,323.7	2,877,034.3	4,059,340.9	2,234,133.0	2,898,671.9	64,524,017.2
Dec	1,321,346.4	4,734,820.7	8,091,990.8	175,307.2	38,785,674.1	2,885,528.3	3,224,783.9	2,935,342.1	2,935,342.1	65,359,069.1
2025-Mar	979,942.3	5,295,366.2	8,039,908.1	230,371.0	40,989,028.6	3,062,907.8	3,880,968.9	3,487,884.7	2,968,458.5	68,934,836.2
Jun	1,099,217.3	6,267,967.5	8,351,084.3	364,108.9	44,359,650.9	3,548,225.7	3,757,096.3	3,691,070.2	3,075,319.6	74,513,740.8
Sep	1,265,071.6	5,924,369.8	8,723,147.3	361,443.5	45,622,008.4	3,508,535.2	3,308,660.1	3,421,009.8	3,206,145.1	75,340,390.9

Source: Bank of Tanzania

Table 3.5: Commercial Banks Liabilities

Millions of TZS

	Domestic liabilities				Foreign liabilities		Capital and reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others		
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023	35,345,029.0	168,874.5	1,183,798.3	7,509,062.5	783,089.4	4,151,948.6	8,072,108.1	57,213,910.4
2024	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3
2023-Mar	31,722,684.4	164,838.8	1,436,509.2	6,533,650.8	453,242.0	3,649,067.9	7,225,759.2	51,185,752.2
Jun	33,744,553.2	142,374.5	1,830,516.5	6,805,601.4	601,250.5	3,381,363.3	7,239,005.9	53,744,665.3
Sep	34,553,509.5	374,224.5	1,195,822.9	7,035,206.9	764,168.5	4,217,716.1	7,751,683.7	55,892,332.2
Dec	35,352,534.3	168,874.5	1,183,798.3	7,544,442.7	783,089.4	4,151,948.6	8,096,490.5	57,281,178.4
2024-Mar	36,331,885.3	168,867.7	1,404,864.8	7,875,185.6	838,753.5	3,978,214.7	8,561,864.9	59,159,636.4
Jun	37,951,102.1	300,874.5	1,665,606.1	7,839,439.7	972,327.6	4,440,140.2	8,896,690.7	62,066,180.9
Sep	39,174,842.0	627,920.2	2,282,620.3	7,611,531.9	935,405.5	4,457,777.6	9,433,919.9	64,524,017.2
Dec	40,052,776.6	841,874.5	2,084,315.4	7,869,976.1	730,491.8	3,977,980.5	9,801,654.2	65,359,069.1
2025-Mar	42,988,704.1	290,874.5	1,918,997.4	8,215,582.9	942,577.7	4,201,826.2	10,376,273.4	68,934,836.2
Jun	45,627,866.2	264,274.5	1,747,391.8	9,025,187.9	893,652.9	4,346,397.0	10,564,224.8	72,468,995.1
Sep	47,520,408.6	955,182.2	2,277,008.8	8,171,608.5	860,479.2	4,439,846.9	11,115,856.7	75,340,390.9

Source: Bank of Tanzania

Table 3.6: Commercial Banks Domestic Assets

								Millions of TZS
	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023	4,758,038.3	757,695.4	10,386,857.2	428,225.7	52,544.6	30,704,191.1	5,968,180.6	53,055,732.7
2024	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2023-Mar	4,156,367.0	657,906.4	9,193,503.2	269,881.6	57,162.3	27,450,766.3	6,851,739.6	48,637,326.3
Jun	4,608,340.9	661,774.8	9,668,346.0	257,902.8	55,117.8	28,726,153.3	6,662,593.5	50,640,229.1
Sep	4,107,734.0	682,264.1	10,418,816.1	426,818.3	53,997.2	29,533,614.9	6,212,445.4	51,435,690.0
Dec	4,759,478.4	759,002.2	10,386,857.2	428,225.7	52,544.6	30,747,328.1	5,989,564.5	53,123,000.7
2024-Mar	4,445,284.3	763,155.6	10,351,586.1	460,331.7	51,479.5	31,947,482.3	6,670,191.0	54,689,510.7
Jun	4,676,263.7	1,044,748.4	10,678,532.8	404,490.8	34,279.8	33,372,764.6	6,554,239.5	56,765,319.7
Sep	5,093,713.5	1,607,063.5	10,447,033.0	539,528.3	33,445.4	33,894,772.4	6,614,987.2	58,230,543.3
Dec	6,056,167.0	1,145,300.9	10,158,949.9	610,067.9	22,985.4	34,219,810.3	6,716,728.0	58,930,009.5
2025-Mar	6,275,308.5	1,412,525.6	10,268,669.4	625,034.1	22,594.8	35,839,214.1	7,122,636.1	61,565,982.6
Jun	6,293,618.5	1,573,618.5	10,360,682.4	616,192.0	21,554.3	38,232,549.9	8,244,250.6	65,342,466.2
Sep	7,189,441.4	1,562,314.4	11,094,845.3	594,982.6	20,238.3	39,723,810.4	8,425,088.6	68,610,721.0

Source: Bank of Tanzania

Table 3.7: Commercial Banks Domestic Lending and Holding of Securities

Millions of TZS

	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2023-Mar	2,112,293.9	353,097.2	681,700.3	57,162.3	269,881.6	14,192,875.6	13,018,073.7	765,978.6	31,451,063.1	93.3	8,470,918.8
Jun	1,713,346.1	329,223.2	773,973.4	55,117.8	257,902.8	14,318,682.9	14,140,763.8	904,042.2	32,493,052.1	90.9	8,853,434.5
Sep	1,202,195.0	350,331.7	1,351,684.2	53,997.2	426,818.3	15,053,104.8	14,234,195.3	1,436,822.2	34,109,148.7	91.9	9,026,247.8
Dec	898,235.1	393,198.6	1,704,512.6	52,544.6	426,185.5	15,940,142.7	14,623,937.1	1,043,720.7	35,082,476.9	92.6	8,641,460.5
2024-Mar	1,393,118.9	381,682.5	1,797,462.5	51,479.5	458,291.5	16,752,445.2	15,001,882.8	1,668,166.5	37,504,529.5	96.9	8,513,782.3
Jun	1,327,448.0	555,654.6	2,028,091.1	34,279.8	404,490.8	17,259,497.6	15,879,820.9	1,329,751.9	38,819,034.7	95.5	8,613,441.8
Sep	1,349,287.1	1,140,627.9	2,241,803.7	33,445.4	538,717.3	17,433,018.0	16,271,424.3	2,209,965.4	41,218,289.1	98.7	8,168,229.3
Dec	1,403,053.7	674,381.1	2,029,959.1	22,985.4	609,256.9	17,252,863.1	16,793,174.7	3,201,366.1	41,987,040.1	97.7	8,057,945.3
2025-Mar	1,651,928.4	849,690.2	2,191,761.2	22,594.8	623,723.1	18,435,886.3	17,213,444.6	3,461,401.4	44,450,430.0	96.8	8,039,908.1
Jun	2,299,404.4	892,505.9	2,335,618.8	21,554.3	612,338.8	19,901,236.4	18,079,028.0	3,528,521.7	47,670,208.2	98.1	7,988,063.7
Sep	2,322,101.8	916,706.0	2,334,698.0	20,238.3	590,629.3	20,093,453.0	19,344,182.2	3,396,137.1	49,018,145.6	97.4	8,723,147.3

Source: Bank of Tanzania

Table 3.8a: Commercial Banks Domestic Lending by Economic Activity

Millions of TZS

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
2023	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,362.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1
2023-Mar	2,461,850.2	53,828.7	482,089.2	605,471.1	2,769,498.0	1,251,162.3	707,534.9	458,271.1	1,267,454.7	4,483,175.4	245,545.1	521,265.1	10,188.4	127,503.2	912,611.5	28,627.5	263,335.1	137,040.0	11,461,921.4	28,248,373.1
Jun	2,810,161.7	51,618.1	531,058.1	630,437.0	2,850,998.5	1,344,509.5	711,381.5	511,282.6	1,320,502.0	4,816,674.9	290,857.1	522,229.8	8,453.9	126,787.5	799,386.6	20,385.1	302,904.8	150,190.3	11,768,050.1	29,567,869.1
Sep	3,247,255.3	54,855.4	459,154.7	761,718.5	2,849,394.5	1,425,428.7	709,092.4	550,209.3	1,358,293.1	4,775,691.3	573,214.5	517,146.7	16,043.7	160,060.8	536,491.4	26,763.7	315,406.2	174,976.6	12,550,660.4	31,061,857.3
Dec	3,351,487.1	58,587.8	483,415.9	785,402.9	3,131,985.6	1,483,149.7	814,149.3	536,716.5	1,420,264.4	4,473,369.7	617,475.2	533,952.3	13,502.1	291,296.0	799,195.3	26,311.1	318,200.5	189,918.0	13,546,243.4	32,874,622.8
2024-Mar	3,738,242.6	65,229.3	443,947.7	762,711.9	3,433,676.9	1,407,649.2	872,672.8	557,152.8	1,436,902.4	4,405,855.4	635,232.2	541,909.2	19,145.4	302,465.5	670,857.6	26,613.6	320,826.6	185,777.6	14,654,099.1	34,069,663.0
Jun	4,305,632.5	77,591.7	634,742.6	761,680.5	3,495,773.6	1,536,023.8	884,970.4	574,086.1	1,535,683.5	4,668,527.6	592,848.4	518,900.8	13,907.0	314,149.3	689,281.8	19,902.7	337,194.2	188,834.0	14,654,099.1	35,803,829.6
Sep	4,371,929.1	77,821.6	638,329.4	747,608.0	3,639,328.4	1,736,533.7	891,137.7	575,653.8	1,644,664.2	4,695,561.5	567,876.4	521,319.7	20,115.4	271,100.7	581,933.1	27,316.3	344,862.5	219,587.8	15,530,561.3	37,103,240.6
Dec	4,722,698.6	79,813.6	754,275.4	500,316.4	3,643,132.0	1,655,133.5	833,781.9	625,375.5	1,607,888.2	4,723,948.8	504,199.3	548,390.9	31,067.3	268,524.3	776,495.9	26,784.9	344,939.5	221,570.0	15,417,300.8	37,292,737.7
2025-Mar	5,084,187.3	91,979.5	810,341.3	573,499.8	3,806,844.6	1,901,284.7	877,580.3	633,293.0	1,758,363.9	4,963,912.3	538,610.4	570,953.0	28,525.3	276,305.4	756,060.5	26,501.2	363,728.1	224,308.9	15,840,615.0	39,126,894.5
Jun	5,596,515.6	83,612.6	938,467.3	920,019.4	3,584,325.0	1,930,272.9	970,373.6	662,959.0	1,930,172.8	5,663,369.1	480,212.1	635,740.8	23,301.3	270,452.1	526,243.3	26,110.0	369,096.8	255,562.1	16,887,391.0	41,754,197.0
Sep	5,585,299.0	63,841.7	966,633.5	989,825.9	3,642,817.5	2,009,144.1	965,568.4	703,799.3	1,930,767.6	5,862,166.1	465,047.2	606,254.7	24,251.8	227,087.2	549,202.3	26,527.1	388,750.8	245,334.7	17,849,748.4	43,102,067.0

Source: Banks and Bank of Tanzania computations

Table 3.8b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transport ation and communic ation	Trade	Tourism	Hotels and restaurants	Warehousin g and storage	Electricity	Gas	Water	Education	Health	Personal and other services
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2023-Mar	8.7	0.2	1.7	2.1	9.8	4.4	2.5	1.6	4.5	15.9	0.9	1.8	0.0	0.5	3.2	0.1	0.9	0.5	40.6
Jun	9.5	0.2	1.8	2.1	9.6	4.5	2.4	1.7	4.5	16.3	1.0	1.8	0.0	0.4	2.7	0.1	1.0	0.5	39.8
Sep	10.5	0.2	1.5	2.5	9.2	4.6	2.3	1.8	4.4	15.4	1.8	1.7	0.1	0.5	1.7	0.1	1.0	0.6	40.4
Dec	10.2	0.2	1.5	2.4	9.5	4.5	2.5	1.6	4.3	13.6	1.9	1.6	0.0	0.9	2.4	0.1	1.0	0.6	41.2
2024-Mar	11.0	0.2	1.3	2.2	10.1	4.1	2.6	1.6	4.2	12.9	1.9	1.6	0.1	0.9	2.0	0.1	0.9	0.5	41.8
Jun	11.9	0.2	1.8	2.1	9.7	4.2	2.4	1.6	4.2	12.9	1.6	1.4	0.0	0.9	1.9	0.1	0.9	0.5	41.5
Sep	11.8	0.2	1.7	2.0	9.8	4.7	2.4	1.6	4.4	12.7	1.5	1.4	0.1	0.7	1.6	0.1	0.9	0.6	41.9
Dec	12.7	0.2	2.0	1.3	9.8	4.4	2.2	1.7	4.3	12.7	1.4	1.5	0.1	0.7	2.1	0.1	0.9	0.6	41.3
2025-Mar	13.0	0.2	2.1	1.5	9.7	4.9	2.2	1.6	4.5	12.7	1.4	1.5	0.1	0.7	1.9	0.1	0.9	0.6	40.5
Jun	13.4	0.2	2.2	2.2	8.6	4.6	2.3	1.6	4.6	13.6	1.2	1.5	0.1	0.6	1.3	0.1	0.9	0.6	40.4
Sep	13.0	0.1	2.2	2.3	8.5	4.7	2.2	1.6	4.5	13.6	1.1	1.4	0.1	0.5	1.3	0.1	0.9	0.6	41.4

Source: Bank of Tanzania

Table 3.9: Commercial Banks Deposits

Millions of TZS

	Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	Total	of which		
										Transferrable deposits in national currency	Other deposits in national currency*	Foreign currency deposits
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2023-Mar	767,322.1	411,293.0	2,407,373.4	2,128,706.5	476,035.3	26,299,276.1	768,078.5	453,242.0	33,711,326.9	13,161,287.4	11,754,811.5	8,795,227.9
Jun	756,568.0	731,727.9	2,602,915.1	1,959,666.2	455,779.6	27,994,464.4	632,725.6	601,250.5	35,735,097.2	13,886,320.4	12,058,118.1	9,790,658.7
Sep	1,317,614.8	513,423.8	2,322,854.8	2,014,496.2	478,327.1	29,224,407.6	494,127.4	764,168.5	37,129,420.3	14,101,031.8	12,707,405.9	10,320,982.6
Dec	1,155,076.6	474,703.3	2,607,721.6	2,026,317.3	477,097.9	29,766,694.2	586,889.3	783,089.4	37,877,589.6	14,317,506.5	13,087,532.2	10,472,550.8
2024-Mar	1,103,747.5	612,949.9	2,593,059.9	2,080,102.5	511,065.8	30,534,707.1	441,279.4	838,753.5	38,715,665.7	14,482,829.9	13,192,325.0	11,040,510.8
Jun	1,270,531.6	962,107.7	3,086,252.8	1,778,242.1	618,045.5	31,506,454.1	437,934.2	972,327.6	40,631,895.5	15,356,092.2	13,123,641.4	12,152,161.8
Sep	1,153,311.8	1,011,738.7	3,120,262.4	2,039,986.2	623,538.7	32,379,315.9	491,447.8	935,405.5	41,755,007.0	14,891,807.5	13,747,386.8	13,115,812.7
Dec	1,412,908.2	846,723.3	3,344,422.7	2,363,605.5	571,472.7	32,926,552.5	761,931.5	730,491.8	42,958,108.1	16,444,708.3	14,090,520.6	12,422,879.3
2025-Mar	1,325,412.5	669,046.2	3,725,676.2	2,635,159.0	615,595.5	35,343,227.3	684,551.9	942,577.7	45,941,246.2	16,655,096.0	14,820,840.0	14,465,310.2
Jun	1,362,915.7	576,091.2	3,779,308.7	2,737,152.4	619,765.3	37,915,548.6	727,169.7	893,652.9	48,611,604.5	18,176,821.0	15,915,197.9	14,519,585.5
Sep	1,218,907.5	1,619,444.3	4,222,957.5	3,290,292.8	741,125.6	37,646,588.3	726,706.7	860,479.2	50,326,502.0	19,917,127.7	16,481,480.7	13,927,893.6

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

Table 3.10: Interest Rates Structure, Weighted Average

Percent																	
	2020	2021	2022	2023	2023				2024				2025				
					Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Jan	Feb	Mar	Jun	Sep
Domestic currency																	
1. Interbank cash market rates																	
Overnight	3.89	3.80	3.10	4.29	3.23	3.76	4.31	5.87	6.44	6.82	7.43	7.07	7.69	7.87	7.91	7.93	6.29
2 to 7 days	4.56	4.42	4.58	5.41	4.78	5.09	5.33	6.45	7.22	7.26	7.84	7.38	7.74	8.02	8.02	7.96	6.43
8 to 14 days	5.01	4.68	4.72	5.34	4.87	5.16	5.09	6.26	7.15	7.31	8.10	7.68	8.51	8.62	8.21	8.12	6.93
15 to 30 days	4.83	4.45	5.10	5.76	5.71	5.72	5.47	6.15	7.35	7.64	8.35	9.40	8.58	8.77	8.44	6.95	7.35
31 to 60 days	5.90	4.80	5.40	6.27	5.99	6.49	6.05	6.57	7.12	7.63	8.57	8.88	9.03	8.00	9.83	8.53	7.50
61 to 90 days	5.65	5.95	6.31	6.05	6.58	6.13	6.50	5.00	6.52	8.92	9.50	9.00	6.75	7.00	9.83	9.14	9.14
91 to 180 days	6.48	5.95	6.95	7.54	6.81	6.93	7.67	8.74	9.25	9.79	7.58	7.87	7.87	10.42	10.08	12.00	7.00
181 and above	7.92	8.93	8.65	9.76	9.50	9.98	9.80	9.78	11.51	9.00	10.91	10.93	10.93	10.93	10.93	10.93	10.93
Overall Interbank cash market rate	4.50	3.74	3.74	5.37	4.82	5.06	5.25	6.36	7.19	7.24	7.73	7.41	7.80	8.06	8.12	7.94	6.45
2. Lombard rate	5.98	5.70	4.79	6.44	4.85	5.65	6.46	8.81	7.50	8.00	8.00	8.00	8.00	8.00	8.00	8.00	7.75
3. REPO rate	4.50	4.50	4.02	2.73	2.97	2.86	2.68	2.43	3.39	5.30	5.30	5.30	5.30	5.30	5.30	5.30	4.79
4. Reverse repo rate	5.95	5.68	6.21	6.29	6.29	6.29	6.29	6.29	5.95	6.57	7.48	7.72	7.21	7.21	7.21	7.21	5.76
5. Treasury bills rates																	
35 days	2.37	2.60	2.22	4.20	3.07	3.45	4.42	5.86	6.17	5.93	5.93	5.93	6.50	6.50	6.50	6.50	6.20
91 days	2.88	2.74	2.80	5.36	3.88	3.98	5.03	8.57	8.36	8.07	5.40	5.94	7.76	7.76	7.42	7.50	6.81
182 days	3.32	3.20	3.47	6.37	4.97	5.33	6.63	8.56	8.95	7.75	7.06	8.30	8.20	8.20	8.20	8.24	6.56
364 days	4.68	4.85	4.79	7.69	6.96	6.95	7.26	9.58	11.96	8.32	10.15	12.95	12.63	11.99	10.11	8.92	5.99
Overall Treasury bills rate	4.42	4.78	4.64	7.32	6.31	6.59	6.97	9.42	11.87	8.31	10.09	12.95	12.51	11.93	10.10	8.89	6.03
6. Treasury bonds rates																	
2-year	8.14	7.67	6.56	9.75	9.37	9.13	9.55	10.96	11.64	11.64	11.64	11.64	11.64	12.55	12.55	12.08	12.17
5-year	11.24	9.19	9.04	9.89	9.67	9.79	10.01	10.09	10.09	10.09	10.09	12.41	12.41	12.41	13.14	12.94	12.48
7-year	11.48	10.09	9.58	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71	9.71
10-year	12.51	11.59	10.63	11.35	10.96	11.17	11.41	11.87	12.03	12.30	12.94	13.26	14.08	14.08	14.08	14.26	13.74
15-year	14.05	13.59	11.70	11.95	11.50	11.74	12.08	12.48	13.35	14.66	15.15	15.76	15.76	15.76	14.63	14.63	13.91
20-year	15.79	15.27	12.22	12.96	12.48	12.93	13.08	13.37	14.95	15.21	15.34	15.71	15.71	15.28	15.28	14.50	13.55
25-year		15.49	12.76	13.46	12.82	13.28	13.74	14.00	15.19	15.88	15.39	15.93	15.84	15.84	15.84	14.80	13.19
7. Rediscount rate	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	8.00	8.50	8.50	8.50	8.50	8.50	8.50	8.50	8.25
8. Savings deposit rate	2.34	1.95	1.69	1.86	1.59	1.62	1.69	2.54	2.64	2.84	2.90	2.84	2.97	2.98	2.86	2.90	2.92
9. Overall time deposits rate																	
1 month	1.25	7.55	7.14	7.34	7.48	7.31	6.69	7.88	7.89	8.94	8.70	10.68	9.60	9.90	9.31	9.90	9.65
2 months	8.13	7.26	7.69	7.95	8.52	7.98	7.19	8.11	8.89	8.69	8.53	8.90	9.61	9.02	7.18	9.85	9.28
3 months	6.41	6.94	7.55	8.10	8.09	8.00	7.53	8.80	8.76	8.85	8.88	9.26	8.84	9.24	6.86	11.12	9.61
6 months	6.69	7.59	7.89	8.10	8.19	7.81	7.97	8.42	9.11	9.24	9.05	9.30	9.86	9.40	9.66	10.28	10.12
12 months	8.28	8.27	8.52	8.65	8.46	8.24	8.87	9.03	9.05	8.76	8.98	9.62	10.08	9.48	8.14	9.79	9.84
24 months	8.66	8.38	8.87	7.91	7.83	8.02	8.76	7.04	6.05	6.19	9.95	7.71	7.23	6.94	6.90	6.95	7.63
10. Negotiated deposit rate	9.26	9.47	9.59	9.21	9.32	9.18	9.13	9.19	9.55	9.64	9.99	10.39	11.80	11.40	10.35	11.21	11.05
11. Overall lending rate																	
Short-term (up to 1 year)	15.73	16.43	16.79	16.53	17.07	16.75	16.46	15.83	16.03	15.83	15.59	15.74	15.70	15.77	15.83	15.69	15.52
Medium-term (1-2 years)	18.28	18.05	17.48	16.99	17.29	17.26	16.92	16.49	15.76	15.76	15.65	16.79	16.89	16.06	16.56	16.49	16.26
Medium-term (2-3 year)	17.41	16.73	16.24	15.48	15.98	16.00	14.74	15.19	15.92	15.84	16.14	16.21	16.35	15.53	16.44	15.38	15.19
Long-term (3-5 year)	16.21	16.01	15.66	15.54	15.46	15.59	15.63	15.50	15.44	15.44	15.18	15.24	15.25	14.09	14.32	14.35	14.26
Term loan (over 5 year)	15.68	15.73	14.74	14.21	14.33	14.22	14.27	14.02	14.06	14.12	14.23	14.58	14.45	14.25	14.36	14.25	14.66
12. Negotiated lending rate	13.71	13.87	14.02	13.43	13.84	13.26	13.29	13.31	13.43	13.15	12.83	12.83	12.80	13.42	12.94	12.68	12.84
Foreign currency																	
1. Deposits rates																	
Savings deposits rate	1.58	0.48	0.32	0.13	0.42	0.06	0.03	0.02	0.33	0.89	0.91	0.81	0.90	0.76	0.77	0.89	0.98
Overall time deposits rate	2.26	3.11	3.27	3.43	3.20	3.24	3.57	3.71	3.65	3.78	3.80	4.20	4.22	3.66	2.98	3.60	3.94
1-month	1.22	2.93	2.61	3.28	2.95	2.85	3.55	3.77	3.31	3.22	3.62	3.58	4.36	3.52	3.01	2.47	2.46
2-month	2.31	3.23	3.24	3.20	2.62	3.30	3.26	3.61	2.89	3.43	3.77	4.72	4.77	3.50	2.34	3.52	4.98
3-month	2.61	2.80	3.42	3.28	3.40	2.96	3.73	3.04	3.83	3.37	3.58	4.79	4.47	3.31	2.23	3.03	2.56
6-month	2.52	3.15	3.50	3.56	3.31	3.74	3.42	3.77	3.65	4.41	4.23	4.36	3.89	4.11	3.81	4.92	5.10
12-month	2.63	3.43	3.57	3.83	3.73	3.35	3.86	4.36	4.56	4.44	3.79	3.54	3.62	3.88	3.50	4.06	4.61
2. Overall lending rate																	
Short-term (up to 1 year)	7.94	8.70	8.57	9.13	8.58	9.16	9.54	9.24	9.39	8.03	9.35	9.44	9.89	9.93	9.99	9.93	9.89
Medium-term (1-2 years)	4.74	7.92	8.80	7.21	8.81	5.84	7.14	7.03	7.46	7.64	7.27	7.78	7.58	7.64	7.94	8.22	7.49
Medium-term (2-3 years)	6.03	6.70	7.06	7.66	7.05	7.53	7.92	8.15	8.31	8.12	8.42	9.19	8.81	8.57	8.28	6.88	7.25
Long-term (3-5 years)	7.90	8.74	8.87	7.48	8.87	7.66	6.69	6.69	6.75	6.81	7.43	8.23	8.18	9.11	8.61	9.43	9.16
Term Loans (over 5 years)	5.92	7.43	7.54	7.72	7.55	7.41	8.42	7.51	8.11	8.58	9.72	9.34	9.70	9.62	9.83	9.06	8.35

Source: Banks and Bank of Tanzania computations

4.0 Government Budgetary Operations

Table 4.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	2024/25				
	Annual budget	Estimates		Actual	
		Jan-Mar	Apr-Jun	Jan-Mar	Apr-Jun
Total revenue	34,610,646.4	8,354,004.7	8,920,935.2	8,254,442.1	9,177,630.0
Central government revenue	33,254,305.8	8,021,504.3	8,571,582.2	7,911,399.2	8,779,634.7
Tax revenue	28,118,753.1	6,820,769.2	7,194,465.0	6,880,785.2	7,553,778.8
Taxes on imports	10,520,765.7	2,525,655.3	2,674,865.9	2,399,022.5	2,825,060.2
Taxes on local goods and services	5,671,520.3	1,450,560.8	1,491,668.2	1,419,496.5	1,472,642.6
Income taxes	10,070,031.9	2,412,043.7	2,611,958.6	2,633,515.2	2,788,109.4
Other taxes	1,856,435.2	432,509.4	415,972.3	428,751.0	467,966.6
Non- tax revenue	5,135,552.7	1,200,735.1	1,377,117.2	1,030,614.0	1,225,855.9
LGA own resources	1,356,340.7	332,500.4	349,353.0	343,042.9	397,995.3
Total expenditure/1	41,806,195.0	11,183,314.2	10,252,025.0	11,065,863.5	10,465,688.7
Recurrent expenditure	27,035,891.7	6,892,696.5	7,058,369.0	6,698,491.6	6,759,318.7
Interest payments	5,581,973.2	1,359,310.9	1,384,666.7	1,149,406.6	1,611,873.7
Domestic 2/	3,146,668.0	758,475.5	870,549.8	766,132.9	1,017,689.5
Foreign	2,435,305.2	600,835.4	514,117.0	383,273.7	594,184.3
Wages and salaries	11,767,987.1	2,991,141.2	2,991,141.2	2,828,512.9	2,883,179.7
Other goods, services and transfers	9,685,931.4	2,542,244.3	2,682,561.0	2,720,572.1	2,264,265.3
Dev. expenditure and net lending	14,770,303.3	4,290,617.7	3,193,656.1	4,367,371.8	3,706,370.0
Local	11,129,465.2	3,171,425.5	2,388,368.3	3,570,663.1	3,093,491.4
Foreign	3,640,838.1	1,119,192.3	805,287.8	796,708.8	612,878.6
Balance (cheques issued) before grants	-7,195,548.6	-2,829,309.5	-1,331,089.9	-2,811,421.4	-1,288,058.7
Grants	794,390.7	186,083.7	322,827.5	159,813.7	244,204.3
Program	109,024.4	0.0	109,024.1	0.0	52,966.9
Project	572,957.3	147,044.4	213,803.4	157,267.7	177,535.4
Basket funds	112,409.0	39,039.3	0.0	2,546.0	13,702.0
Balance (cheques issued) after grants	-7,346,878.5	-2,643,225.8	-1,008,262.3	-2,651,607.6	-1,043,854.5
Adjustments to cash and other items (net)	945,720.6	2,889.2	0.0	-482,337.6	464,258.4
Overall balance	-6,401,157.9	-2,099,817.3	-1,008,262.3	-3,133,945.2	-579,596.1
Financing	6,401,157.9	2,640,336.6	1,008,262.3	3,133,945.2	579,596.1
Foreign financing	3,805,740.9	2,096,256.5	356,569.3	1,878,056.2	273,741.9
Loans	7,256,377.8	2,676,912.0	1,720,415.6	2,300,173.0	1,470,078.9
Program loans	1,380,750.5	728,753.4	587,968.0	585,217.6	724,195.3
Development project loans	5,875,627.3	1,948,158.6	1,132,447.6	1,714,955.4	745,883.6
o/w: Non-concessional borrowing	2,986,638.2	1,015,050.0	540,963.2	1,078,060.3	364,842.6
Basket Support	66,482.8	0.0	0.0	0.0	40,600.2
Amortization	-3,517,119.6	-580,655.6	-1,363,846.3	-422,116.7	-1,236,937.2
Domestic financing	2,595,417.0	544,080.1	651,693.1	1,255,889.0	305,854.2
Banks and non-bank financing	2,595,417.0	544,080.1	651,693.1	1,255,889.0	305,854.2
Bank borrowing	2,300,791.1	482,317.4	577,714.3	648,410.8	-921,443.4
Non-Bank (net of amortization)	294,625.8	61,762.7	73,978.7	607,478.2	1,227,297.6
Borrowing/roll over	4,022,373.0	854,339.1	1,328,375.9	1,405,027.6	836,976.7
Domestic amortisation/rollover	-4,022,373.0	-854,339.1	-1,328,375.9	-1,405,027.6	-836,976.7

Source: Ministry of Finance

Notes: /1 excludes amortization and expenditure float, includes road fund and retention expenditures; /2 domestic Interest payments and amortization include cash and non cash; LGA, denotes local government authority; p, provisional data; and o/w, of which

5.0 National Debt

Table 5.1: National Debt Developments

	2024/25					Millions of USD
	2024/25				2025/26	
	Sep-24 ^r	Dec-24 ^r	Mar-25 ^r	Jun-25 ^r	Sep-25 ^p	
1. Overall total external debt committed ²	36,085.8	36,338.8	37,117.4	39,074.9	39,450.1	
Disbursed outstanding external debt	31,242.4	31,369.8	32,627.8	34,053.0	34,747.4	
Undisbursed external debt	4,843.4	4,969.0	4,489.6	5,021.9	4,702.7	
2. Disbursed external debt by creditor category ²	31,242.4	31,369.8	32,627.8	34,053.0	34,747.4	
Bilateral debt	1,192.9	1,193.2	1,327.6	1,429.1	1,432.2	
Multilateral debt	18,009.6	18,114.9	18,602.0	19,721.2	20,165.1	
Commercial debt	11,017.4	11,111.6	11,744.3	12,024.9	12,256.6	
Export credits	1,022.6	950.1	953.9	877.8	893.5	
3. Disbursed external debt by borrower category ²	31,242.4	31,369.8	32,627.8	34,053.0	34,747.4	
Central government	25,699.2	25,799.9	26,712.0	28,164.9	28,915.8	
Public corporations	3.8	3.8	3.8	3.8	3.8	
Private sector	5,539.5	5,566.1	5,912.1	5,884.3	5,827.8	
4. Disbursed external debt by use of funds ²	31,242.4	31,369.8	32,627.8	34,053.0	34,747.4	
Balance of payments and budget support	5,773.8	6,396.2	6,747.1	7,454.4	7,777.3	
Transport and telecommunication	6,849.3	6,675.1	6,975.5	7,193.0	7,611.8	
Agriculture	1,554.5	1,540.4	1,600.3	1,810.0	1,802.0	
Energy and mining	4,129.5	4,056.7	4,262.5	4,420.2	4,474.4	
Industries	1,098.9	1,091.2	1,172.5	1,175.8	827.4	
Social welfare and education	6,452.1	6,289.2	6,526.0	6,776.5	6,876.2	
Finance and insurance	1,417.3	1,453.8	1,423.5	1,386.5	1,445.4	
Tourism	490.6	517.5	587.8	590.0	590.3	
Real estate and construction	1,608.4	1,558.0	1,548.7	1,504.8	1,544.3	
Other	1,868.2	1,791.9	1,783.9	1,741.9	1,798.2	
5. External debt disbursements ¹	861.9	1,487.1	1,277.4	1,408.6	1,060.0	
Central government	730.2	1,153.5	840.7	1,292.0	907.2	
Public corporations	0.0	0.0	0.0	0.0	0.0	
Private sector	131.7	333.6	436.7	116.6	152.8	
6. Actual external debt service ¹	373.0	913.3	446.3	819.3	338.5	
Principal	253.6	670.9	290.3	613.9	200.9	
Interest	119.5	242.4	156.0	205.4	137.6	
Other payments	0.0	0.0	0.0	0.0	0.0	
7. Net flows on external debt ¹	608.4	816.2	987.0	794.7	859.1	
8. Net transfers on external debt ¹	488.9	573.8	831.1	589.4	721.5	
9. External debt arrears by creditors category ²	1,751.5	1,935.6	2,046.6	2,415.0	2,321.4	
Principal	1,204.5	1,308.3	1,390.1	1,702.7	1,630.5	
Bilateral debt	155.4	153.5	156.8	141.4	140.0	
Multilateral debt	36.7	51.0	51.9	167.7	169.6	
Commercial debt	800.8	888.5	962.7	1,090.7	993.7	
Export credits	211.6	215.3	218.8	302.9	327.3	
Interest	547.1	627.3	656.4	712.3	690.9	
Bilateral debt	77.3	77.2	77.5	78.7	78.7	
Multilateral debt	30.4	30.9	32.0	35.5	44.8	
Commercial debt	282.4	348.1	373.5	414.2	366.3	
Export credits	157.0	171.2	173.5	183.9	201.0	
10. External debt stock	31,789.5	31,997.1	33,284.3	34,765.3	35,438.3	
11. Domestic debt stock	11,997.8	13,633.7	12,926.7	13,631.1	15,334.2	
12. Total debt stock	43,787.3	45,630.8	46,210.9	48,396.3	50,772.4	
13. Export of goods and services	4,571.9	4,804.7	3,795.9	3,800.5	4,715.2	
14. External debt service as percent of exports	8.2	19.0	11.8	21.6	7.2	
End of period exchange rate (TZS/USD)	2,718.5	2,394.8	2,650.0	2,604.6	2,442.8	

Source: Ministry of Finance, and Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ² stock position at the end of the period; r, revised data; and p, provisional data

Table 5.2 External Debt Stock by Borrower Category

Millions of USD

Borrower	Sep-24 ^r		Dec-24 ^r		Mar-25 ^r		Jun-25 ^r		Sep-25 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	25,776.5	81.1	25,877.1	80.9	26,789.5	80.5	28,243.6	81.2	28,994.6	81.8
DOD	25,699.2	80.8	25,799.9	80.6	26,712.0	80.3	28,164.9	81.0	28,915.8	81.6
Interest arrears	77.3	0.2	77.2	0.2	77.5	0.2	78.7	0.2	78.7	0.2
Private sector	6,009.2	18.9	6,116.3	19.1	6,491.0	19.5	6,517.9	18.7	6,439.9	18.2
DOD	5,539.5	17.4	5,566.1	17.4	5,912.1	17.8	5,884.3	16.9	5,827.8	16.4
Interest arrears	469.7	1.5	550.2	1.7	578.9	1.7	633.6	1.8	612.2	1.7
Public corporations	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0
DOD	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0	3.8	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
External debt stock	31,789.5	100.0	31,997.1	100.0	33,284.3	100.0	34,765.3	100.0	35,438.2	100.0

Source: Ministry of Finance, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.3 Government Domestic Debt by Holder Category

Billions of TZS

Holder	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	9,678.8	29.7	9,784.9	30.0	9,948.4	29.0	10,161.5	28.6	10,752.0	28.7
Pension funds	8,991.4	27.6	8,988.7	27.5	9,091.5	26.5	7,174.1	20.2	10,282.0	18.0
Bank of Tanzania	6,696.3	20.5	5,926.7	18.2	6,883.9	20.1	9,265.7	26.1	6,750.9	27.4
Insurance	1,904.2	5.8	1,897.2	5.8	1,845.5	5.4	1,843.0	5.2	1,825.1	4.9
BOT's special funds	389.0	1.2	458.2	1.4	555.7	1.6	638.1	1.8	780.5	2.1
Others	4,956.0	15.2	5,593.7	17.1	5,930.3	17.3	6,420.4	18.1	7,068.6	18.9
Domestic debt stock										
(excluding liquidity papers)	32,615.7	100.0	32,649.3	100.0	34,255.4	100.0	35,502.8	100.0	37,459.0	100.0

Source: Ministry of Finance, and Bank of Tanzania

Note: p denotes provisional data; BOT, Bank of Tanzania; and 'others' include public institutions, private companies, individuals and non-residents

Table 5.4: External Debt Stock by Creditor Category

Millions of USD

Creditor	Sep-24 ^r		Dec-24 ^r		Mar-25 ^r		Jun-25 ^r		Sep-25 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	18,040.0	56.7	18,145.8	56.7	18,634.0	56.0	19,756.7	56.8	20,209.9	57.0
DOD	18,009.6	56.7	18,114.9	56.6	18,602.0	55.9	19,721.2	56.7	20,165.1	56.9
Interest arrears	30.4	0.1	30.9	0.1	32.0	0.1	35.5	0.1	44.8	0.1
Bilateral	1,270.2	4.0	1,270.3	4.0	1,405.1	4.2	1,507.8	4.3	1,510.9	4.3
DOD	1,192.9	3.8	1,193.2	3.7	1,327.6	4.0	1,429.1	4.1	1,432.2	4.0
Interest arrears	77.3	0.2	77.2	0.2	77.5	0.2	78.7	0.2	78.7	0.2
Commercial	11,299.8	35.5	11,459.7	35.8	12,117.8	36.4	12,439.1	35.8	12,623.0	35.6
DOD	11,017.4	34.7	11,111.6	34.7	11,744.3	35.3	12,024.9	34.6	12,256.6	34.6
Interest arrears	282.4	0.9	348.1	1.1	373.5	1.1	414.2	1.2	366.3	1.0
Export credit	1,179.6	3.7	1,121.3	3.5	1,127.4	3.4	1,061.7	3.1	1,094.5	3.1
DOD	1,022.6	3.2	950.1	3.0	953.9	2.9	877.8	2.5	893.5	2.5
Interest arrears	157.0	0.5	171.2	0.5	173.5	0.5	183.9	0.5	201.0	0.6
External debt stock	31,789.5	100.0	31,997.1	100.0	33,284.3	100.0	34,765.3	100.0	35,438.2	100.0

Source: Ministry of Finance, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Table 5.5: Government Domestic Debt by Instrument

Billions of TZS

Instrument	Sep-24		Dec-24		Mar-25		Jun-25		Sep-25	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	27,861.1	85.4	28,664.3	87.8	29,313.2	85.6	30,170.4	85.0	32,498.5	86.8
Treasury bills	1,939.6	5.9	2,108.0	6.5	1,888.8	5.5	2,001.3	5.6	2,058.7	5.5
Government stocks	187.1	0.6	187.1	0.6	187.1	0.5	187.1	0.5	135.7	0.4
Government bonds	25,734.3	78.9	26,369.1	80.8	27,237.2	79.5	27,982.0	78.8	30,304.0	80.9
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	4,754.6	14.6	3,985.0	12.2	4,942.2	14.4	5,332.4	15.0	4,960.5	13.2
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.1	18.4	0.0
Overdraft	4,736.2	14.5	3,966.6	12.1	4,923.9	14.4	5,314.0	15.0	4,942.1	13.2
Domestic debt stock (excluding liquidity papers)	32,615.7	100.0	32,649.3	100.0	34,255.4	100.0	35,502.8	100.0	37,459.0	100.0

Source: Ministry of Finance, and Bank of Tanzania

Note: * includes commercial bank standard loan and duty draw backs; and p denotes provisional data

6.0 Balance of Payments and Foreign Trade Developments

Table 6.1: Quarterly Balance of Payments

Table 012: Quarterly Balance of Payments									
	Millions of USD								
Item	Dec-22	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24
A. Current Account	-1,451.6	-993.8	-921.7	-116.6	-928.5	-850.2	-872.1	-158.1	-151.7
Goods: exports f.o.b.	1,969.6	1,648.1	1,722.6	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1
Traditional	331.1	156.0	80.2	286.5	430.6	233.6	115.5	292.9	831.2
Nontraditional	1,526.5	1,402.6	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,285.4	1,936.0
o/w Gold	737.9	663.3	759.1	823.5	813.0	711.0	774.3	965.6	968.8
Unrecorded trade	112.0	89.5	87.6	135.0	109.4	68.8	80.7	125.3	144.9
Goods: imports f.o.b.	-3,822.1	-3,207.7	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,797.4	-3,998.5
Balance on Goods	-1,852.5	-1,559.6	-1,496.3	-1,118.6	-1,857.9	-1,576.8	-1,400.3	-1,093.8	-1,086.4
Services: credit	1,334.2	1,468.8	1,270.1	1,779.9	1,713.0	1,627.9	1,458.0	1,901.2	1,912.4
Transport	494.3	591.6	494.1	632.9	614.8	531.5	525.1	612.1	687.9
Travel	730.6	763.3	653.5	1,008.8	948.2	948.2	774.5	1,121.2	1,059.2
Other	109.2	113.9	122.5	138.2	149.9	148.2	158.4	167.9	165.3
Services: debit	-708.0	-701.1	-499.3	-581.4	-614.1	-602.9	-561.1	-718.6	-726.3
Transport	-409.5	-363.2	-287.7	-316.6	-358.8	-311.5	-293.4	-376.9	-392.7
Travel	-98.0	-210.8	-70.2	-102.0	-94.2	-97.0	-94.9	-126.6	-127.6
Other	-200.4	-127.1	-141.4	-162.8	-161.1	-194.4	-172.8	-215.1	-206.0
Balance on Services	626.2	767.7	770.8	1,198.5	1,098.9	1,025.0	896.8	1,182.6	1,186.1
Balance on Goods and Services	-1,226.3	-792.0	-725.4	79.8	-759.0	-551.8	-503.5	88.8	99.7
Primary Income: credit	44.8	45.6	79.8	78.9	96.9	76.3	72.3	95.7	112.0
Investment income	30.1	30.8	58.5	57.8	66.1	53.3	46.6	67.9	84.2
Compensation of employees	14.7	14.8	21.3	21.1	30.7	23.0	25.7	27.8	27.8
Primary Income: debit	-437.2	-361.4	-495.8	-413.6	-526.9	-454.3	-583.4	-468.4	-592.3
Investment income	-427.4	-353.2	-488.9	-407.0	-520.1	-448.4	-578.3	-462.6	-585.7
o/w Interest payments	-146.1	-76.5	-212.3	-131.5	-244.3	-128.6	-258.3	-122.8	-245.0
Compensation of employees	-9.8	-8.1	-7.0	-6.6	-6.8	-5.9	-5.1	-5.7	-6.6
Balance on Primary Income	-392.4	-315.7	-416.1	-334.7	-430.0	-378.0	-511.1	-372.6	-480.3
Balance on Goods, Services and Primary Income	-1,618.7	-1,107.7	-1,141.5	-254.9	-1,189.0	-929.8	-1,014.6	-283.8	-380.5
Secondary Income: credit	194.9	235.7	333.9	303.9	407.5	288.8	294.2	273.1	321.4
Government	27.9	1.1	56.3	4.0	69.5	12.2	36.9	9.3	80.8
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	167.0	234.6	277.6	299.9	337.9	276.6	257.3	263.8	240.6
Secondary Income: debit	-27.8	-121.8	-114.1	-165.6	-147.0	-209.2	-151.7	-147.4	-92.5
Balance on Secondary Income	167.1	113.8	219.9	138.3	260.5	79.6	142.5	125.7	228.9
B. Capital Account	142.6	53.6	54.5	33.6	81.6	49.4	59.4	48.2	161.7
Capital transfers credit	142.6	53.6	54.5	33.6	81.6	49.4	59.4	48.2	161.7
General Government	126.2	37.2	38.2	17.3	65.3	33.0	43.1	31.9	145.3
Financial corporations, nonfinancial corporations, households and NPISHs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,309.0	-940.3	-867.1	-83.0	-846.8	-800.9	-812.6	-109.9	10.0
C. Financial Account, excl. reserves and related items	1,570.0	891.2	531.1	770.0	1,437.5	670.9	465.6	440.4	-193.8
Direct Investments	-359.4	-412.2	-412.2	-412.2	-412.2	-429.4	-429.4	-429.4	-429.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	359.4	412.2	412.2	412.2	412.2	429.4	429.4	429.4	429.4
Portfolio investment	0.3	24.0	-14.3	2.4	1.8	4.7	-4.6	-13.1	-13.1
Other investment	1,210.3	454.9	133.2	355.4	1,023.5	236.7	40.8	24.1	-610.1
Assets	443.2	-124.4	-445.5	-316.6	136.9	-189.9	-553.1	-125.0	-387.6
Loans (Deposit-taking corporations, except the central bank)	83.5	-69.2	-56.9	-190.7	162.5	-235.1	146.0	-308.0	-534.5
Currency and deposits	359.7	-55.2	-388.8	-125.5	-25.6	45.2	-699.0	183.1	145.9
Deposit-taking corporations, except the central bank	52.3	19.9	-189.2	-267.0	-23.7	142.7	-418.9	10.9	147.7
Other sectors	307.4	-75.1	-199.6	141.5	-1.8	-97.5	-280.1	172.3	-1.8
Other assets	0.0	-0.1	0.1	-0.4	0.0	-0.1	0.0	-0.1	1.0
Liabilities	767.2	579.3	578.7	672.0	886.6	426.7	593.9	149.1	-222.5
Trade credits	1.5	8.7	-3.7	6.1	10.2	-6.6	-14.2	5.3	2.3
Loans	751.1	527.1	520.9	617.6	871.6	416.0	567.0	169.0	-186.4
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	467.4	193.0	582.4	217.6	861.0	405.0	238.0	117.4	-288.1
Drawings	836.2	414.1	1,085.9	379.2	1,291.4	580.0	655.2	273.5	139.9
Repayments	-368.8	-221.1	-503.5	-161.5	-430.4	-175.0	-417.3	-156.1	-428.0
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	117.0	123.7	-123.9	244.1	-52.2	-106.2	149.1	-51.6	38.4
Other sectors	166.8	210.5	62.4	156.0	62.8	117.3	180.0	103.2	63.3
Drawings	167.5	267.3	144.8	328.2	175.7	155.7	202.7	109.0	70.6
Repayments	-0.7	-56.9	-82.5	-172.3	-112.8	-38.5	-22.7	-5.8	-7.3
Currency and deposits	14.5	43.5	61.5	48.3	4.8	17.2	41.0	-25.2	-38.3
Total, Groups A through C	261.0	-49.1	-336.0	687.1	590.7	-130.0	-347.1	330.6	-183.8
D. Net Errors and Omissions	149.1	-370.8	755.6	-1,259.9	24.3	-95.1	353.5	-289.3	441.8
Overall balance (Total, Groups A through D)	410.1	-419.9	419.6	-572.9	615.0	-225.2	6.4	41.3	258.0
E. Reserves and Related Items	-410.1	419.9	-419.6	572.9	-615.0	225.2	-6.4	-41.3	-258.0
Reserve assets	-410.1	419.9	-419.6	572.9	-615.0	225.2	-6.4	-41.3	-258.0
Use of Fund credit and loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items									
Gross Official Reserves (Quarter end)	5,177.2	5,012.5	5,446.1	4,880.4	5,440.1	5,327.1	5,345.5	5,413.6	5,546.9
Months of Imports	4.7	4.5	4.9	4.4	4.5	4.4	4.4	4.4	4.5
Net International Reserves (Quarter end)	5,166.2	4,990.2	5,424.4	4,860.1	5,419.6	5,304.5	5,324.0	5,391.9	5,526.8
Change in Net International Reserves	-227.8	176.0	-434.2	564.3	-559.5	115.1	-19.4	-68.0	-134.9
Exchange rate (end of Quarter)	2,308.9	2,311.5	2,328.5	2,481.8	2,506.0	2,560.3	2,630.3	2,716.5	2,374.7
Exchange rate (Quarterly average)	2,308.4	2,309.8	2,317.4	2,410.7	2,490.5	2,527.6	2,590.9	2,673.0	2,597.9
Average monthly imports	1,510.0	1,303.0	1,239.4	1,336.3	1,496.3	1,283.2	1,265.8	1,505.3	1,574.9

Source: Bank of Tanzania

Note: Data from 2017 to 2020 have been revised; p denotes provisional data and O/W means of which

Table 6.2: Current Account Balance

	Millions of USD									
	Quarter ending									
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Goods account (net)	-1,496.3	-1,118.6	-1,857.9	-1,576.8	-1,400.3	-1,093.8	-1,003.1	-1,036.7	-1,527.1	-1,059.5
Exports	1,722.6	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1	2,132.5	2,056.9	2,911.2
Imports	-3,218.8	-3,427.5	-3,874.8	-3,246.8	-3,236.2	-3,797.4	-3,915.3	-3,169.3	-3,584.0	-3,970.7
Services account (net)	770.8	1,198.5	1,098.9	1,025.0	896.8	1,042.2	1,112.7	945.8	947.3	966.7
Receipts	1,270.1	1,779.9	1,713.0	1,627.9	1,458.0	1,868.3	1,917.6	1,641.5	1,691.2	1,778.5
Payments	-499.3	-581.4	-614.1	-602.9	-561.1	-826.1	-804.9	-695.6	-744.0	-811.9
Goods and services (net)	-725.4	79.8	-759.0	-551.8	-503.5	-51.6	109.6	-90.9	-579.8	-92.8
Exports of goods and services	2,992.7	4,088.8	3,729.9	3,297.9	3,293.9	4,571.9	4,829.7	3,774.0	3,748.2	4,689.7
Imports of goods and services	-3,718.1	-4,008.9	-4,488.9	-3,849.7	-3,797.3	-4,623.4	-4,720.2	-3,864.9	-4,328.0	-4,782.6
Primary income account (net)	-416.1	-334.7	-430.0	-378.0	-511.1	-446.8	-551.6	-462.7	-520.3	-536.9
Receipts	79.8	78.9	96.9	76.3	72.3	76.2	86.9	92.6	82.9	99.7
Payments	-495.8	-413.6	-526.9	-454.3	-583.4	-523.0	-638.5	-555.3	-603.2	-636.6
Secondary income account (net)	219.9	138.3	260.5	79.6	142.5	102.5	205.3	108.8	114.1	59.2
Inflows	333.9	303.9	407.5	288.8	294.2	273.1	321.4	225.4	224.2	222.4
o/w Official transfers	56.3	4.0	69.5	12.2	36.9	9.3	80.8	1.2	12.4	0.0
Outflows	-114.1	-165.6	-147.0	-209.2	-151.7	-170.5	-116.1	-116.7	-110.1	-163.1
Current account balance	-921.7	-116.6	-928.5	-850.2	-872.1	-395.8	-236.7	-444.8	-986.1	-570.5
Tanzania Revenue Authority, banks and Bank of Tanzania computations										

Tanzania Revenue Authority, banks and Bank of Tanzania computations

Table 6.3: Goods Imports by Major Categories

Millions of USD

Commodity	Quarter ending									
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Capital	743.6	729.3	759.9	624.6	667.5	822.3	857.1	578.3	804.0	854.8
Machinery and mechanical appliances	372.5	283.0	294.3	259.8	249.6	284.2	293.6	229.8	291.2	272.1
Industrial transport equipment	225.3	240.0	253.5	212.2	237.1	300.7	360.0	197.6	317.4	327.8
Electrical machinery and equipment	86.6	122.1	136.7	79.0	84.3	151.5	120.0	83.4	107.2	169.1
Other capital goods	59.3	84.2	75.4	73.6	96.5	85.9	83.4	67.6	88.2	85.8
Intermediate	2,074.4	2,343.6	2,730.4	2,301.7	2,228.6	2,611.1	2,678.6	2,243.8	2,400.1	2,693.3
Industrial supplies	947.2	1,091.2	1,265.7	1,051.8	1,009.3	1,275.6	1,304.3	1,192.3	1,302.3	1,343.1
o/w Iron and steel and articles thereof	233.4	288.4	389.1	298.7	250.2	341.5	324.9	290.4	393.5	320.2
Plastic and articles thereof	146.4	162.0	158.9	149.2	172.3	217.9	215.6	192.0	207.0	212.0
Fertilisers	43.4	76.8	130.9	61.8	59.1	124.2	98.8	96.4	56.4	120.3
Fuel and lubricants	554.0	733.0	922.9	669.7	715.8	735.0	663.6	564.5	505.1	785.1
o/w Refined petroleum products	504.9	690.7	868.3	600.3	642.9	677.0	632.1	562.0	494.4	781.1
Parts and accessories	261.3	246.4	253.1	224.7	230.1	279.6	361.0	237.4	269.6	286.4
Food and beverages for industrial use	209.1	199.5	194.2	276.9	196.7	221.2	242.4	159.1	206.8	177.8
Wheat grain	130.9	97.0	75.6	99.6	69.9	89.0	84.3	72.2	86.7	83.0
Edible oil and its fractions not refined	31.0	39.8	42.6	42.3	26.2	27.9	66.1	22.4	41.9	48.3
Sugar for industrial use	10.7	23.7	51.5	34.1	31.6	45.3	52.7	33.9	40.7	32.3
Motor cars for household	102.2	73.3	94.4	78.5	76.3	99.3	106.4	90.0	116.2	100.6
Consumer	400.3	354.1	383.9	320.0	339.6	363.4	379.1	346.7	379.4	422.1
Food and beverages mainly for household consumption	68.8	42.4	42.0	39.8	48.8	43.1	60.8	65.7	48.0	47.4
Non-industrial transport equipment	33.3	36.8	44.4	37.2	39.0	40.5	49.7	35.9	49.6	60.6
Motocycles and Cycles fitted with an auxiliary motor	29.1	31.4	39.9	33.8	35.2	36.0	42.2	31.9	44.8	51.8
Other consumer goods	298.2	274.9	297.5	243.0	251.8	279.9	270.9	245.1	281.7	314.0
Pharmaceutical products	90.6	71.0	95.7	59.9	54.4	85.4	53.8	67.7	78.0	72.7
Insecticides, rodenticides and similar products	60.0	48.2	54.6	51.1	53.0	30.8	43.4	38.0	35.7	85.0
Soap and detergents	15.4	16.6	12.7	14.2	14.2	14.7	16.3	15.6	15.3	5.4
Textiles apparels	22.2	13.4	12.3	10.0	11.0	13.5	14.4	11.9	19.3	12.9
Footwear and other products	12.7	13.8	14.8	11.9	15.2	16.9	17.0	10.4	13.8	15.0
Paper and paper products	6.1	8.8	7.2	8.7	5.4	4.6	9.1	8.5	5.7	4.0
Total (F.O.B)	3,218.8	3,427.5	3,874.3	3,246.3	3,235.7	3,796.8	3,914.7	3,168.7	3,583.5	3,970.2

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which; and f.o.b, free on board

Table 6.4: Goods Imports by Major Categories (TZS)

Millions of TZS

Commodity	Quarter ending									
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Capital	1,723,414.8	1,758,310.6	1,892,611.0	1,578,710.6	1,729,394.0	2,198,111.7	2,226,581.7	1,472,791.8	2,137,294.0	2,145,808.3
Machinery and mechanical appliances	863,321.7	682,626.8	733,057.1	656,742.9	646,659.0	759,634.9	762,784.1	585,198.6	774,042.3	683,136.9
Industrial transport equipment	522,167.0	576,595.0	631,245.2	536,309.8	614,397.8	803,753.2	935,366.7	503,246.7	843,763.7	822,787.3
Electrical machinery and equipment	200,598.9	295,829.2	340,486.1	199,558.8	218,407.4	405,050.7	311,671.1	212,295.6	285,055.8	424,554.1
Other capital goods	137,327.1	203,259.6	187,822.6	186,099.2	249,929.8	229,672.8	216,759.8	172,050.9	234,432.2	215,330.0
Intermediate	4,807,068.8	5,663,311.9	6,799,916.8	5,817,720.8	5,773,973.2	6,979,380.6	6,958,811.9	5,714,759.3	6,380,532.8	6,761,188.7
Industrial supplies	2,195,225.8	2,636,514.0	3,152,465.6	2,658,520.1	2,614,932.9	3,409,774.9	3,388,463.6	3,036,814.3	3,462,181.1	3,371,629.6
o/w Iron and steel and articles thereof	541,007.6	696,409.8	969,716.8	754,983.4	648,191.6	912,722.6	844,137.8	739,745.6	1,046,184.8	803,846.8
Plastic and articles thereof	339,209.0	390,691.7	395,718.8	376,991.6	446,525.9	582,384.2	560,061.6	489,106.7	550,162.0	532,262.7
Fertilisers	100,559.6	187,076.9	325,600.7	156,282.8	153,193.0	332,030.3	256,679.6	245,580.2	150,061.6	302,115.4
Fuel and lubricants	1,283,965.3	1,776,818.4	2,298,107.5	1,692,626.1	1,854,667.3	1,964,759.4	1,723,995.7	1,437,657.3	1,342,750.2	1,970,994.7
o/w Refined petroleum products	1,170,117.4	1,675,252.4	2,161,981.6	1,517,340.5	1,665,675.6	1,809,705.2	1,642,034.8	1,431,375.9	1,314,205.9	1,960,960.1
Parts and accessories	605,396.9	595,438.8	630,413.4	567,900.9	596,054.4	747,355.4	937,751.5	604,682.1	716,801.7	718,916.9
Food and beverages for industrial use	484,535.9	477,113.3	483,556.5	699,904.2	509,689.2	591,304.7	629,818.9	405,307.2	549,768.2	446,239.5
Wheat grain	303,259.9	231,362.5	188,353.6	251,621.0	181,208.4	237,823.8	219,083.5	183,995.0	230,608.9	208,237.1
Edible oil and its fractions not refined	71,888.8	94,799.0	106,297.7	106,893.0	67,914.3	74,610.6	171,645.7	57,039.3	111,361.3	121,339.1
Sugar for industrial use	24,899.5	57,960.3	128,266.5	86,109.6	81,996.8	121,028.2	136,830.9	86,339.3	108,098.4	81,129.2
Motor cars for household	236,726.6	176,997.5	235,128.4	198,421.8	197,786.7	265,430.0	276,351.8	229,304.4	308,802.4	252,525.0
Consumer	927,630.0	854,287.2	956,089.9	808,775.7	879,927.9	971,357.1	984,798.8	882,926.0	1,008,554.9	1,059,575.2
Food and beverages mainly for household	159,295.8	102,753.3	104,729.3	100,684.1	126,540.2	115,166.0	157,856.5	167,273.4	127,674.8	119,048.2
Non-industrial transport equipment	77,104.9	88,714.3	110,514.7	93,909.9	100,996.9	108,144.4	129,202.4	91,513.1	131,989.4	152,187.4
Motocycles and Cycles fitted with an auxi	67,391.1	75,705.8	99,331.5	85,400.4	91,101.5	96,315.4	109,654.1	81,299.5	119,154.9	130,131.8
Other consumer goods	691,229.4	662,819.5	740,845.9	614,181.7	652,390.8	748,046.6	703,675.8	624,139.6	748,890.7	788,339.6
Pharmaceutical products	209,979.2	171,188.0	238,240.2	151,323.0	140,927.5	228,235.4	139,748.4	172,315.8	207,442.3	182,450.9
Insecticides, rodenticides and similar prod	139,035.2	116,306.2	136,072.1	129,232.4	137,336.9	82,201.9	112,643.4	96,780.4	95,016.3	213,397.0
Soap and detergents	35,783.1	40,116.6	31,645.7	35,895.8	36,727.6	39,282.8	42,422.5	39,615.0	40,680.3	13,679.1
Textiles apparels	51,553.6	32,371.2	30,575.0	25,386.5	28,471.7	35,984.9	37,441.3	30,228.5	51,319.6	32,509.2
Footwear and other products	29,465.4	33,352.1	36,763.5	30,071.0	39,465.2	45,190.1	44,225.9	26,417.7	36,626.5	37,639.5
Paper and paper products	14,101.2	21,074.1	18,013.9	22,049.5	14,098.6	12,285.6	23,708.1	21,620.8	15,128.1	10,097.0
Total (F.O.B)	7,459,379.0	8,277,225.9	9,649,977.6	8,205,207.1	8,383,295.2	10,148,849.4	10,170,192.4	8,070,477.0	9,526,381.8	9,966,572.3

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which, and f.o.b, free on board

Table 6.5: Exports by Type of Commodity

Millions of USD

Commodity	Quarter ending									
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Traditional exports	80.2	286.5	430.6	233.6	115.5	292.9	831.2	246.6	69.6	336.5
Cashewnuts	0.0	0.0	176.9	47.8	1.0	0.0	492.9	34.0	0.7	0.0
Cloves	0.8	5.2	13.4	12.2	1.9	2.3	0.7	0.3	0.0	5.0
Coffee	40.4	41.5	75.7	70.1	23.0	70.5	129.3	108.3	33.5	59.3
Cotton	4.2	57.1	28.7	20.4	9.5	22.4	17.1	8.5	1.6	57.5
Sisal	5.1	5.0	3.9	5.1	6.4	5.2	6.7	9.2	7.9	8.6
Tea	10.2	6.5	5.9	5.8	5.0	4.4	4.2	6.2	4.0	2.3
Tobacco	19.5	171.2	126.2	72.3	68.8	188.1	180.3	80.0	21.9	203.9
Non-traditional exports	1,554.8	1,887.4	1,476.8	1,367.7	1,639.7	2,285.4	1,936.0	1,851.0	1,999.1	2,471.5
Minerals	864.1	923.1	910.9	818.8	955.7	1,201.2	1,144.1	1,224.1	1,226.2	1,502.0
Gold	759.1	823.5	813.0	711.0	774.3	965.6	968.8	1,062.4	1,052.4	1,347.6
Diamond	0.5	5.5	11.5	12.8	12.9	12.6	14.8	6.2	12.6	18.9
Tanzanite	4.0	6.3	6.8	4.1	5.2	5.2	4.9	3.6	4.5	3.5
Other minerals (incl. concentrates)	100.5	87.9	79.5	90.8	163.3	217.8	155.7	151.9	156.8	132.1
Horticultural products	50.1	202.5	101.7	63.7	47.6	271.1	124.7	61.8	50.4	178.8
Edible vegetables	27.5	183.1	78.9	26.5	22.0	243.9	99.0	26.9	20.9	146.5
Floriculture	6.6	6.7	6.6	6.7	7.5	7.1	6.8	7.4	7.1	8.1
Fruits	9.3	5.6	6.4	22.7	9.6	12.4	9.2	19.8	13.1	16.4
Others	6.7	7.0	9.7	7.8	8.5	7.8	9.6	7.8	9.3	7.9
Manufactured goods	321.4	385.7	311.4	338.7	293.3	359.7	349.7	366.3	410.9	428.1
o/w Cement	9.9	13.9	10.7	6.5	7.5	10.6	9.0	8.8	11.9	17.4
Ceramic products	6.0	7.9	5.4	3.8	4.8	7.4	5.3	8.0	10.7	7.1
Cosmetics	11.7	10.3	8.8	8.6	10.0	13.0	13.8	10.9	11.2	11.8
Edible oil	5.4	4.6	4.7	6.5	8.4	6.7	8.5	7.8	18.3	13.9
Fertilizers	44.2	14.2	6.8	13.4	4.0	13.6	14.5	30.9	10.5	14.0
Glassware	11.5	16.4	15.3	25.6	15.8	25.2	21.4	31.2	32.2	30.9
Iron and steel	14.5	20.9	17.7	14.9	23.6	25.6	24.1	18.9	30.6	38.2
Paper and paper products	5.6	5.0	2.8	6.1	5.6	10.5	8.0	10.8	10.7	13.1
Plastic items	8.7	10.3	9.3	9.2	10.6	12.3	12.9	13.4	14.9	13.2
Textiles	19.9	17.5	17.7	20.9	20.2	24.4	20.8	22.0	24.9	25.9
Cereals	70.9	58.3	24.4	28.3	44.4	97.1	131.0	78.8	97.5	33.1
Maize	13.1	19.5	4.4	5.2	7.3	28.4	41.5	42.3	69.1	22.2
Rice	56.3	35.6	18.0	20.6	35.5	59.1	85.6	28.3	27.8	10.3
Other cereals	1.5	3.1	2.0	2.4	1.5	9.6	4.0	8.2	0.7	0.6
Fish and fish products	41.3	38.4	37.3	46.8	50.8	43.1	39.9	38.9	45.3	38.6
Oil seeds	106.9	178.8	11.6	5.0	99.9	178.6	15.1	5.9	77.3	180.2
Other exports	57.2	66.6	51.8	42.5	59.2	69.2	68.8	46.9	61.1	62.3
o/w Beans	22.2	26.7	1.4	2.2	0.4	0.7	0.8	0.3	0.1	0.2
Wood and wood products	20.7	21.7	25.1	17.4	19.9	21.7	22.7	19.9	19.7	18.8
Cocoa	6.2	11.5	16.5	14.9	27.8	28.3	32.4	15.1	29.5	26.3
Plants	0.8	1.6	3.1	1.8	1.6	3.1	3.1	1.9	1.9	8.9
Hides and skins	1.4	0.8	1.7	0.9	1.2	1.2	1.1	1.3	1.5	1.1
Domestic exports	1,635.0	2,173.9	1,907.5	1,601.3	1,755.2	2,578.3	2,767.2	2,097.6	2,068.7	2,808.0
Re-Exports	42.9	34.1	27.9	23.9	88.9	65.4	62.6	28.1	30.3	48.2
Unrecorded trade	87.6	135.0	109.4	68.8	80.7	125.3	144.9	66.9	60.5	103.2
Total exports	1,722.6	2,308.9	2,016.9	1,670.1	1,835.9	2,703.6	2,912.1	2,164.5	2,129.2	2,911.2

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which, and f.o.b., free on board

Table 6.6: Quarterly Exports Performance by Commodity (TZS)

Millions of TZS

Commodity	Quarter ending									
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Traditional exports	185,733.0	694,444.3	1,072,594.2	590,429.2	299,337.9	782,964.6	2,159,473.3	628,086.5	184,981.7	844,797.9
Cashewnuts	59.6	0.0	440,944.8	120,805.8	2,486.7	109.2	1,280,497.9	86,557.2	1,870.6	48.9
Cloves	1,745.9	12,789.7	33,288.2	30,767.3	4,852.5	6,122.0	1,928.5	749.3	34.5	12,441.8
Coffee	93,688.1	100,660.2	188,625.6	177,162.1	59,612.2	188,528.0	335,790.2	275,872.6	89,035.6	148,750.0
Cotton	9,846.8	138,518.0	71,342.1	51,465.6	24,490.2	59,915.8	44,413.9	21,717.1	4,151.1	144,281.4
Sisal	11,700.9	12,111.1	9,761.0	12,768.6	16,682.9	13,808.6	17,427.1	23,532.3	20,926.5	21,524.6
Tea	23,574.9	15,449.9	14,746.4	14,676.3	12,962.3	11,727.7	11,026.7	15,906.4	10,660.7	5,810.4
Tobacco	45,116.8	414,915.5	313,886.2	182,783.6	178,251.1	502,753.3	468,388.9	203,751.6	58,302.6	511,941.0
Non-traditional exports	3,603,819.1	4,546,739.7	3,677,333.5	3,456,914.6	4,248,299.6	6,108,744.7	5,029,674.8	4,714,257.5	5,314,525.3	6,204,280.3
Minerals	2,002,603.6	2,226,494.8	2,268,315.0	2,069,538.4	2,476,245.5	3,210,844.6	2,972,349.0	3,117,732.8	3,259,685.8	3,770,606.0
Gold	1,759,266.1	1,985,258.4	2,024,685.9	1,797,101.4	2,006,137.6	2,581,024.8	2,516,762.5	2,705,921.6	2,797,639.9	3,382,996.5
Diamond	1,260.6	13,650.3	28,678.2	32,463.3	33,379.3	33,775.6	38,432.8	15,818.7	33,399.7	47,343.7
Tanzanite	9,290.6	15,148.5	16,984.9	10,392.3	13,519.0	13,823.3	12,624.4	9,239.0	11,885.5	8,746.8
Other minerals (incl. concentrates)	232,786.3	212,437.6	197,965.9	229,581.4	423,209.5	582,221.0	404,529.4	386,753.4	416,760.7	331,519.0
Horticultural products	116,065.9	493,946.7	252,756.3	160,961.8	123,208.2	724,760.8	323,970.9	157,440.9	134,053.7	448,978.1
Edible vegetables	63,742.8	447,454.0	196,007.6	66,908.0	57,013.2	651,924.2	257,316.6	68,394.9	55,536.5	367,694.7
Floriculture	15,239.0	16,245.5	16,511.0	17,027.3	19,397.1	18,953.6	17,762.6	18,805.4	18,891.0	20,290.3
Fruits	21,555.0	13,349.0	16,055.2	57,419.3	24,903.1	33,026.2	23,931.4	50,426.5	34,826.0	41,139.9
Others	15,529.0	16,898.1	24,182.5	19,607.2	21,894.8	20,856.9	24,960.3	19,814.2	24,800.2	19,853.2
Manufactured goods	744,699.6	927,451.0	775,380.6	856,081.0	759,814.6	961,484.5	908,467.9	933,052.6	1,092,475.7	1,074,758.3
o/w Cement	22,833.3	33,566.7	26,686.7	16,309.6	19,478.9	28,284.9	23,303.4	22,362.8	31,668.3	43,748.3
Ceramic products	13,979.2	18,950.3	13,519.5	9,593.4	12,462.6	19,659.1	13,882.7	20,482.8	28,399.4	17,948.1
Cosmetics	27,210.4	24,761.1	22,007.2	21,859.1	26,019.0	34,779.9	35,898.5	27,642.3	29,850.8	29,745.6
Edible oil	12,623.4	11,142.9	11,787.0	16,401.8	21,839.5	17,844.7	22,024.0	19,914.6	48,718.3	34,873.9
Fertilizers	102,333.8	34,360.1	16,916.8	33,945.3	10,481.7	36,224.2	37,776.3	78,825.7	27,865.1	35,056.2
Glassware	26,598.3	39,541.9	38,115.9	64,611.8	40,897.6	67,396.3	55,698.0	79,419.2	85,521.8	77,604.3
Iron and steel	33,635.0	50,142.6	44,012.6	37,760.3	61,249.9	68,547.1	62,536.3	48,038.0	81,286.2	95,817.7
Paper and paper products	12,871.9	11,951.0	6,870.1	15,521.0	14,603.1	28,008.1	20,733.3	27,449.4	28,567.2	32,900.3
Plastic items	20,196.4	24,862.4	23,240.0	23,166.5	27,502.0	32,965.1	33,498.7	34,075.5	39,685.6	33,130.8
Textiles	46,066.7	42,072.9	44,098.3	52,750.7	52,465.0	65,122.5	53,993.0	56,108.2	66,320.5	65,110.4
Cereals	164,444.8	139,096.6	60,861.0	71,427.5	115,064.0	259,621.1	340,456.4	200,820.5	259,301.3	83,176.3
Maize	30,449.2	46,258.3	10,918.3	13,230.9	18,960.8	75,951.3	107,752.5	107,736.7	183,626.3	55,745.5
Rice	130,488.3	85,310.1	44,911.9	52,095.6	92,098.9	157,943.2	222,362.5	72,192.6	73,908.2	25,808.6
Other cereals	3,507.3	7,528.1	5,030.7	6,101.0	4,004.3	25,726.6	10,341.4	20,891.1	1,766.8	1,622.2
Fish and fish products	95,734.5	92,750.9	92,794.0	118,393.5	131,498.7	115,111.2	103,740.5	99,082.2	120,480.2	97,001.7
Oil seeds	248,087.8	424,589.5	28,755.1	12,660.3	258,842.9	477,312.5	39,337.2	15,100.0	205,430.9	452,469.5
Other exports	132,697.9	159,893.7	128,975.7	107,410.3	153,282.4	184,880.1	178,707.9	119,412.5	162,434.8	156,277.2
o/w Beans	51,527.1	63,171.0	3,387.4	5,527.7	910.0	1,806.0	2,144.7	669.5	226.9	492.9
Wood and wood products	48,025.1	52,742.0	62,492.9	44,096.7	51,608.7	58,119.2	59,069.0	50,742.7	52,455.7	47,241.1
Cocoa	14,261.6	27,789.2	40,992.5	37,583.7	72,119.7	75,584.5	84,213.4	38,478.0	78,503.3	65,947.4
Plants	1,832.8	3,977.5	7,661.3	4,425.6	4,017.9	8,299.3	8,095.0	4,935.9	4,998.3	22,455.8
Hides and skins	3,140.3	1,813.0	4,143.9	2,197.2	3,103.3	3,279.3	2,888.4	3,379.0	4,010.2	2,758.3
Domestic exports	3,789,552.1	5,241,184.0	4,749,927.7	4,047,343.8	4,547,637.5	6,891,709.3	7,189,148.1	5,342,344.0	5,499,507.0	7,049,078.2
Re-Exports	99,485.0	82,516.5	69,495.9	60,441.8	230,343.3	174,729.8	162,645.0	71,616.0	80,663.1	121,013.2
Unrecorded trade	203,028.6	325,592.6	272,524.2	173,866.5	208,964.6	334,920.0	376,391.8	170,337.0	160,939.1	259,132.3
Total exports	3,992,580.7	5,566,776.6	5,022,451.9	4,221,210.3	4,756,602.1	7,226,629.3	7,565,539.8	5,512,681.0	5,660,446.1	7,308,210.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: o/w denotes of which, and f.o.b, free on board

Table 6.7: Foreign Reserves Position

Millions of TZS																							
Bank of Tanzania														Commercial banks									
Foreign Assets and Liabilities				Official reserve assets										Other foreign assets Use of IMF credit Net international reserves Liquid foreign assets Liquid foreign liabilities Net liquid foreign assets Other foreign assets Other foreign liabilities Net foreign assets Total net position									
				Other Dep. multilateral payment agreements																			
Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other Dep. multilateral payment agreements	Other deposits	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of IMF credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position	
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2020-Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2
2021-Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,888.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,535.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5
Q4	15,266,282.2	2,047,149.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7
2022-Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	656,331.4	0.0	11,450,929.1	1,891,874.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3
2023-Q1	12,103,574.7	1,852,600.1	10,250,974.6	0.0	5,767.0	1,465,175.3	0.0	2,765,446.7	7,135,711.8	0.0	202,971.3	11,485.0	11,586,557.2	517,017.6	0.0	11,586,557.2	1,760,900.1	624,334.4	1,136,565.6	787,525.8	3,477,975.5	-1,553,884.0	8,697,090.6
Q2	13,169,244.0	1,835,929.4	11,333,314.7	0.0	3,382.8	2,435,505.9	0.0	3,022,560.5	7,020,190.6	0.0	184,970.3	14,362.7	12,680,972.8	488,271.3	0.0	12,680,972.8	2,178,347.4	776,252.4	1,402,094.9	926,088.9	3,206,361.4	-878,177.5	10,455,137.1
Q3	12,614,498.5	1,967,662.5	10,646,836.0	0.0	10,554.3	973,130.5	0.0	3,234,778.3	7,630,396.0	0.0	247,546.5	15,511.5	12,111,917.2	502,581.4	0.0	12,111,917.2	2,997,207.2	943,640.5	2,053,566.7	1,459,434.9	4,038,244.2	-525,242.5	10,121,593.5
Q4	14,279,118.0	2,199,863.7	12,079,254.3	58,748.7	8,372.8	1,447,506.2	0.0	3,755,427.0	8,084,946.7	0.0	260,360.8	17,724.7	13,633,086.8	646,031.2	0.0	13,633,086.8	3,091,549.8	962,777.8	2,128,772.0	1,066,627.8	3,972,260.2	-776,860.3	11,302,394.0
2024-Q1	14,011,823.9	2,029,978.7	11,981,845.2	64,427.8	6,201.2	983,864.1	0.0	3,907,253.6	8,335,764.2	0.0	302,493.7	38,989.9	13,638,994.6	372,829.3	0.0	13,638,994.6	2,780,282.4	1,047,493.0	1,732,789.4	1,691,334.2	3,769,475.2	-345,351.6	11,636,493.6
Q2	14,411,567.1	2,061,660.0	12,349,907.1	72,501.0	8,363.8	1,601,484.2	0.0	4,359,583.7	7,791,376.7	0.0	223,678.1	3,128.2	14,060,115.6	351,451.5	0.0	14,060,115.6	3,947,384.4	1,185,127.8	2,762,256.6	1,353,476.8	4,227,339.9	-111,606.6	12,238,300.5
Q3	14,996,151.8	2,192,134.1	12,804,017.6	84,475.9	12,298.0	1,515,435.4	0.0	4,253,194.5	8,541,623.0	0.0	293,096.0	5,836.8	14,705,959.6	290,192.2	0.0	14,705,959.6	4,059,340.9	1,152,907.3	2,906,433.6	2,234,133.0	4,240,275.7	900,290.9	13,704,308.5
Q4	13,371,835.8	1,858,916.2	11,512,919.6	73,087.1	7,967.3	1,549,565.7	0.0	4,201,854.3	7,269,931.7	0.0	62,337.3	7,642.7	13,172,386.2	199,449.6	0.0	13,172,386.2	3,204,275.7	930,789.9	2,273,485.8	3,224,783.9	3,777,682.3	1,720,587.3	13,233,507.0
2025-Q1	15,378,300.4	2,160,638.1	13,217,662.3	96,633.3	4,743.8	1,624,732.6	0.0	4,170,396.6	8,984,549.7	0.0	231,507.6	14,250.2	15,126,813.8	251,486.6	0.0	15,126,813.8	3,880,968.9	1,156,581.1	2,724,387.8	3,487,884.7	3,987,822.8	2,224,449.7	15,442,112.0
Q2	15,753,957.5	2,130,922.4	13,623,035.1	130,268.0	7,645.2	3,066,965.8	0.0	3,169,847.1	8,543,529.8	0.0	195,513.5	439,266.1	15,553,035.4	200,922.1	0.0	15,553,035.4	3,571,475.0	1,105,982.8	2,465,492.2	3,555,053.9	4,134,067.0	1,886,479.1	15,509,514.2
Q3	16,579,217.4	2,111,743.0	14,467,474.4	1,166,828.7	7,945.0	2,702,695.3	0.0	2,669,095.6	9,340,573.0	0.0	120,239.0	262,672.7	16,270,049.2	309,168.1	0.0	16,270,049.2	3,308,660.1	1,064,420.2	2,244,239.9	3,421,009.8	4,235,905.9	1,429,343.8	15,896,818.2

Source: Bank of Tanzania and banks
Note: Q, denotes quarter

7.0 Global Output and Prices

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

	Percent													
	2018	2019	2020	2021	2022	2023	Quarter ending							
							Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Canada														
Real GDP ¹	2.8	1.9	-5.1	5.0	3.4	0.2	0.0	0.4	2.8	2.4	2.1	2	-1.6	0.5
Inflation ¹	2.3	1.9	0.7	3.4	6.8	3.9	3.2	2.9	2.8	2.0	1.9	2.3	1.8	1.9
France														
Real GDP ¹	1.9	1.8	-7.8	6.8	2.5	0.2	0.0	0.2	0.3	0.4	-0.1	0.1	0.3	0.1
Inflation ¹	1.9	1.1	0.5	1.6	5.2	4.9	3.7	3.0	2.5	2.1	1.7	1.2	0.8	0.9
Germany														
Real GDP ¹	1.0	1.1	-3.7	2.6	1.8	-0.1	-0.5	0.2	-0.2	-0.3	0.2	0.3	-0.3	0.1
Inflation ¹	1.7	1.4	0.5	3.1	6.9	6.0	3.6	2.7	2.6	2.1	2.5	2.6	2.1	2.1
Italy														
Real GDP ¹	0.9	0.5	-9.0	7.0	3.7	0.1	0.1	0.3	0.6	0.0	0.2	0.3	-0.1	0.1
Inflation ¹	1.1	0.6	-0.1	1.9	8.2	5.7	1.0	1.0	0.9	1.2	1.3	1.8	1.8	1.7
Japan														
Real GDP ¹	0.6	-0.4	-4.3	2.1	1.0	0.3	0.1	-0.5	-0.7	0.8	1.3	1.7	1.7	0.8
Inflation ¹	1.0	0.5	0.0	-0.3	2.5	3.2	2.8	2.1	2.7	2.8	2.9	3.8	3.5	2.9
UK														
Real GDP ¹	1.7	1.6	-11.0	7.6	4.1	0.0	-0.3	0.7	0.5	0.0	0.2	0.7	0.3	0.2
Inflation ¹	2.3	1.7	1.0	2.5	7.9	6.9	4.4	3.6	2.1	2.0	2.5	2.8	3.5	3.9
USA														
Real GDP ¹	2.9	2.3	-2.8	5.9	2.1	1.4	3.2	2.9	3.0	2.7	2.4	2	2.1	1.7
Inflation ¹	2.4	1.8	1.2	4.7	8.0	4.1	3.2	3.2	3.2	2.6	2.7	2.7	2.5	2.9
EURO AREA														
Real GDP ¹	1.8	1.6	-6.1	5.4	3.5	0.0	0.0	0.3	0.2	0.4	0.4	0.6	0.1	0.1
Inflation ¹	1.8	1.2	0.3	2.6	8.4	5.5	2.7	2.6	2.5	2.2	2.2	2.3	2.0	2.1

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note: ¹ denotes percent change from the preceding quarter/year

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2020	2021	2022	2023	2024	Quarter ending						
							Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25
Coffee (Arabica)	USD per kg	3.32	4.51	5.63	4.54	5.62	4.56	5.28	5.85	6.80	8.59	8.47	8.03
Coffee (Robusta)	USD per kg	1.52	1.98	2.29	2.63	4.41	3.43	4.26	4.98	5.03	5.64	5.00	4.24
Cotton (A index)	USD per kg	1.59	2.23	2.86	2.09	1.91	2.14	1.91	1.79	1.80	1.72	1.72	1.73
Tea (Mombasa auction)	USD per kg	2.00	2.11	2.45	2.23	2.18	2.19	2.21	2.16	2.17	2.24	2.01	2.09
Maize	USD per tonne	165.47	259.14	318.81	252.66	190.60	192.80	194.00	177.60	198.10	214.20	205.00	191.60
Rice (Thai 5%)	USD per tonne	496.75	458.25	436.75	553.67	588.42	632.30	617.30	586.30	517.70	446.70	421.70	380.30
Wheat (SRW)	USD per tonne	227.74	282.37	381.92	257.74	230.88	240.80	237.20	214.60	230.90	233.90	219.40	206.00
Crude oil*	USD per barrel	41.26	69.07	99.82	82.62	80.70	80.60	83.60	77.90	72.90	74.20	65.90	67.50
Crude oil**	USD per barrel	42.17	68.82	97.05	81.98	79.66	81.60	85.00	78.40	73.60	75.60	67.80	69.00
White products***	USD per tonne	374.59	630.46	1,019.44	831.08	747.37	808.43	796.40	717.00	668.69	705.27	665.42	686.09
Gold	USD per oz t	1,770	1,800	1,801	1,943	2,388	2,072	2,336	2,480	2,663	2,863	3,293	3,459

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighed; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean; and oz t, troy ounce

TANZANIA ZANZIBAR

8.0 Output, Prices and Government Finance Statistics

Table 8.1: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

	Million of TZS									
	Quarter ending									
Activity	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	
Agriculture, forestry and fishing	1,541,361.0	1,582,672.0	1,501,898.0	1,455,902.0	1,541,361.0	1,424,755.0	1,508,609.0	1,563,185.0	1,583,932.0	
Crops	385,847.0	392,821.0	417,466.0	420,014.0	385,847.0	429,044.0	437,444.0	443,248.0	451,844.0	
Livestock	824,820.0	838,436.0	775,627.0	716,465.0	824,820.0	655,436.0	692,549.0	730,638.0	708,362.0	
Forestry	60,385.0	61,320.0	61,965.0	62,461.0	60,385.0	67,318.0	73,474.0	80,210.0	85,835.0	
Fishing	270,309.0	290,095.0	246,840.0	256,962.0	270,309.0	272,957.0	305,142.0	309,089.0	337,891.0	
Industry	1,195,933.0	1,282,492.0	1,255,259.0	1,214,361.0	1,195,933.0	1,252,819.0	1,272,743.0	1,275,594.0	1,326,713.0	
Mining and quarrying	53,030.0	53,148.0	49,574.0	49,985.0	53,030.0	50,409.0	51,788.0	49,933.0	50,056.0	
Manufacturing	460,875.0	473,042.0	481,632.0	483,668.0	460,875.0	485,170.0	483,208.0	484,959.0	493,126.0	
Electricity and gas	61,243.0	60,938.0	63,517.0	64,147.0	61,243.0	66,132.0	66,142.0	67,000.0	67,898.0	
Water supply and sewerage	29,455.0	29,970.0	29,997.0	32,396.0	29,455.0	36,424.0	37,279.0	35,331.0	34,232.0	
Construction	591,330.0	665,394.0	630,539.0	584,165.0	591,330.0	614,684.0	634,326.0	638,371.0	681,401.0	
Services	2,744,950.0	2,828,171.0	2,925,752.0	2,961,447.0	2,744,950.0	3,080,349.0	3,259,191.0	3,267,076.0	3,231,770.0	
Wholesale and retail trade	364,644.0	359,769.0	337,102.0	333,811.0	364,644.0	357,756.0	393,043.0	391,985.0	373,362.0	
Accommodation and food services	823,127.0	873,608.0	897,700.0	905,002.0	823,127.0	935,875.0	1,085,013.0	1,105,989.0	1,125,991.0	
Transport and storage	135,951.0	135,902.0	158,266.0	160,099.0	135,951.0	163,113.0	168,042.0	172,664.0	178,258.0	
Information and communication	80,861.0	80,199.0	83,439.0	86,305.0	80,861.0	91,867.0	91,121.0	89,394.0	86,823.0	
Financial and insurance activities	321,266.0	345,104.0	413,963.0	425,433.0	321,266.0	436,546.0	400,907.0	379,713.0	349,029.0	
Real estate activities	423,252.0	428,246.0	437,487.0	445,836.0	423,252.0	465,926.0	474,001.0	474,808.0	463,569.0	
Professional, scientific and technical	5,545.0	5,737.0	6,017.0	6,300.0	5,545.0	6,716.0	6,907.0	6,670.0	6,594.0	
Administrative and support services	32,427.0	33,931.0	34,093.0	34,651.0	32,427.0	35,964.0	35,752.0	35,987.0	35,584.0	
Public administration	290,181.0	289,956.0	275,105.0	279,157.0	290,181.0	296,658.0	308,849.0	316,796.0	322,907.0	
Education	135,329.0	135,319.0	135,513.0	135,545.0	135,329.0	137,209.0	138,766.0	136,557.0	134,017.0	
Human health and social work	49,437.0	50,007.0	53,118.0	53,375.0	49,437.0	55,085.0	54,214.0	54,242.0	52,665.0	
Arts, entertainment and recreation	2,606.0	2,831.0	2,837.0	3,201.0	2,606.0	3,358.0	3,494.0	3,392.0	3,572.0	
Other service activities	72,732.0	79,940.0	83,429.0	84,988.0	72,732.0	86,410.0	91,154.0	90,888.0	91,376.0	
Domestic services	7,592.0	7,622.0	7,683.0	7,744.0	7,592.0	7,866.0	7,928.0	7,991.0	8,023.0	
FISIM	-87,225.0	-90,681.0	-101,465.0	-92,579.0	-87,225.0	-91,023.0	-88,515.0	-99,481.0	-98,653.0	
GDP at basic prices	5,350,875.0	5,569,485.0	5,581,443.0	5,562,492.0	5,350,875.0	5,714,707.0	5,975,389.0	6,006,373.0	6,043,761.0	
Taxes on products	480,501.0	492,183.0	482,373.0	500,343.0	480,501.0	574,013.0	642,517.0	718,920.0	749,893.0	
GDP at market prices	5,756,091.0	5,975,410.0	5,977,558.0	6,062,835.0	5,756,091.0	6,288,720.0	6,617,906.0	6,725,293.0	6,793,654.0	

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.2: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

	Percent								
	Quarter ending								
Activity	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Agriculture, forestry and fishing	26.8	26.5	25.1	24.0	26.8	22.7	22.8	23.2	23.3
Crops	6.7	6.6	7.0	6.9	6.7	6.8	6.6	6.6	6.7
Livestock	14.3	14.0	13.0	11.8	14.3	10.4	10.5	10.9	10.4
Forestry	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.2	1.3
Fishing	4.7	4.9	4.1	4.2	4.7	4.3	4.6	4.6	5.0
Industry	20.8	21.5	21.0	20.0	20.8	19.9	19.2	19.0	19.5
Mining and quarrying	0.9	0.9	0.8	0.8	0.9	0.8	0.8	0.7	0.7
Manufacturing	8.0	7.9	8.1	8.0	8.0	7.7	7.3	7.2	7.3
Electricity and gas	1.1	1.0	1.1	1.1	1.1	1.1	1.0	1.0	1.0
Water supply and sewerage	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.5	0.5
Construction	10.3	11.1	10.5	9.6	10.3	9.8	9.6	9.5	10.0
Services	47.7	47.3	48.9	48.8	47.7	49.0	49.2	48.6	47.6
Trade and repairs	6.3	6.0	5.6	5.5	6.3	5.7	5.9	5.8	5.5
Transport and storage	14.3	14.6	15.0	14.9	14.3	14.9	16.4	16.4	16.6
Accommodation and food services	2.4	2.3	2.6	2.6	2.4	2.6	2.5	2.6	2.6
Information and communication	1.4	1.3	1.4	1.4	1.4	1.5	1.4	1.3	1.3
Financial and insurance activities	5.6	5.8	6.9	7.0	5.6	6.9	6.1	5.6	5.1
Real estate activities	7.4	7.2	7.3	7.4	7.4	7.4	7.2	7.1	6.8
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5	0.5
Public administration	5.0	4.9	4.6	4.6	5.0	4.7	4.7	4.7	4.8
Education	2.4	2.3	2.3	2.2	2.4	2.2	2.1	2.0	2.0
Human health and social work	0.9	0.8	0.9	0.9	0.9	0.9	0.8	0.8	0.8
Arts, entertainment and recreation	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1
Other service activities	1.3	1.3	1.4	1.4	1.3	1.4	1.4	1.4	1.3
Domestic services	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
FISIM	-1.5	-1.5	-1.7	-1.5	-1.5	-1.4	-1.3	-1.5	-1.5
GDP at basic prices	93.0	93.2	93.4	91.7	93.0	90.9	90.3	89.3	89.0
Taxes on products	8.3	8.2	8.1	8.3	8.3	9.1	9.7	10.7	11.0
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.3: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Activity	Millions of TZS								
	Quarter ending								
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Agriculture, forestry and fishing	166,384.0	155,498.0	198,528.0	172,637.0	171,763.0	162,554.0	212,400.0	189,033.0	185,589.0
Crops	63,991.0	61,693.0	94,975.0	72,055.0	70,402.0	63,247.0	98,520.0	84,834.0	77,753.0
Livestock	52,775.0	45,363.0	36,176.0	37,743.0	42,203.0	38,537.0	48,599.0	40,974.0	46,528.0
Forestry and hunting	12,595.0	11,522.0	12,686.0	12,730.0	12,775.0	12,017.0	12,503.0	12,405.0	12,571.0
Fishing	37,023.0	36,920.0	54,691.0	50,109.0	46,383.0	48,753.0	52,778.0	50,820.0	48,737.0
Industry	156,446.0	185,570.0	181,591.0	184,316.0	197,938.0	195,141.0	170,474.0	170,749.0	200,018.0
Mining and quarrying	13,108.0	9,289.0	9,255.0	12,903.0	16,387.0	10,518.0	11,734.0	12,793.0	17,098.0
Manufacturing	82,542.0	79,291.0	81,087.0	85,098.0	85,925.0	84,973.0	79,426.0	78,510.0	87,413.0
Electricity and gas	3,874.0	4,317.0	4,809.0	4,827.0	4,478.0	4,644.0	5,299.0	5,263.0	4,841.0
Water supply and sewerage	8,025.0	7,729.0	7,771.0	8,532.0	8,319.0	8,660.0	8,426.0	8,506.0	8,464.0
Construction	48,897.0	84,944.0	78,669.0	72,956.0	82,829.0	86,346.0	65,589.0	65,677.0	82,202.0
Services	441,249.0	553,024.0	532,474.0	571,512.0	496,579.0	607,237.0	602,350.0	593,515.0	553,994.0
Wholesale and retail trade	79,911.0	72,065.0	77,140.0	79,706.0	83,409.0	74,546.0	109,762.0	76,581.0	93,213.0
Accommodation and food services	100,315.0	200,681.0	182,204.0	183,393.0	114,197.0	230,592.0	211,103.0	203,806.0	130,148.0
Transport and storage	36,315.0	38,034.0	37,009.0	37,951.0	37,823.0	37,028.0	39,098.0	40,775.0	39,132.0
Information and communication	10,568.0	12,470.0	8,252.0	9,033.0	10,723.0	11,856.0	12,093.0	9,633.0	10,793.0
Financial and insurance activities	39,067.0	33,801.0	53,570.0	66,358.0	47,675.0	44,890.0	45,349.0	68,829.0	70,725.0
Real estate activities	53,799.0	52,979.0	55,866.0	56,863.0	57,882.0	58,922.0	59,984.0	54,457.0	58,010.0
Professional, scientific and technical	967.0	1,219.0	1,339.0	1,015.0	1,155.0	1,243.0	1,172.0	1,015.0	1,192.0
Administrative and support services	5,514.0	6,912.0	7,274.0	7,022.0	6,269.0	7,379.0	8,366.0	7,624.0	6,870.0
Public administration	68,003.0	75,601.0	64,926.0	72,641.0	88,828.0	77,769.0	58,208.0	72,911.0	91,648.0
Education	26,193.0	25,681.0	21,255.0	28,233.0	27,744.0	27,974.0	27,498.0	28,288.0	29,826.0
Human health and social work	9,971.0	10,934.0	9,283.0	11,965.0	9,821.0	10,904.0	10,497.0	10,930.0	10,771.0
Arts, entertainment and recreation	653.0	880.0	731.0	1,221.0	706.0	893.0	882.0	1,405.0	893.0
Other service activities	8,319.0	20,113.0	12,035.0	14,405.0	8,641.0	21,535.0	16,591.0	15,500.0	9,012.0
Households as employers	1,654.0	1,654.0	1,590.0	1,706.0	1,706.0	1,706.0	1,747.0	1,761.0	1,761.0
FISIM	-9,095.0	-8,159.0	-8,208.0	-16,813.0	-12,487.0	-12,285.0	-12,466.0	-23,227.0	-16,243.0
GDP at basic prices	754,985.0	885,931.0	904,383.0	911,652.0	853,792.0	952,645.0	972,760.0	930,529.0	927,757.0
Taxes on products	78,793.0	91,355.0	58,604.0	90,474.0	113,101.0	67,023.0	59,252.0	135,411.0	123,947.0
GDP at market prices	833,778.0	977,286.0	962,987.0	995,931.0	985,054.0	1,050,565.0	1,032,012.0	1,065,940.0	1,051,704.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.4: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Percent								
	Quarter ending								
	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Agriculture, forestry and fishing	0.9	3.1	-10.7	-2.6	3.2	4.5	7.0	9.5	8.0
Crops	6.1	3.7	1.6	7.4	10.0	2.5	3.7	17.7	10.4
Livestock	-5.2	-5.0	-28.3	-28.7	-20.0	-15.0	34.3	8.6	10.2
Forestry and hunting	7.5	-1.2	2.9	3.4	1.4	4.3	-1.4	-2.6	-1.6
Fishing	-0.3	15.7	-17.3	11.6	25.3	32.1	-3.5	1.4	5.1
Industry	8.2	11.3	-2.7	0.8	25.3	5.2	-6.1	-7.4	1.1
Mining and quarrying	41.4	0.7	-25.3	4.0	25.0	13.2	26.8	-0.9	4.3
Manufacturing	4.5	2.2	7.1	4.8	4.1	7.2	-2.0	-7.7	1.7
Electricity and gas	19.6	12.1	30.3	12.1	15.6	7.6	10.2	9.0	8.1
Water supply and sewerage	6.8	3.0	0.4	3.8	3.7	12.0	8.4	-0.3	1.7
Construction	7.2	23.9	-9.6	-5.0	69.4	1.7	-16.6	-10.0	-0.8
Services	10.4	10.3	9.6	5.4	12.5	9.8	13.1	3.8	11.6
Trade and repairs	2.0	-8.9	5.8	-1.1	4.4	3.4	42.3	-3.9	11.8
Transport and storage	21.4	3.3	3.7	4.5	4.2	-2.6	15.9	11.1	14.0
Accommodation and food services	16.9	28.5	4.4	4.6	13.8	14.9	5.6	7.4	3.5
Information and communication	-2.5	11.6	0.4	-12.9	1.5	-4.9	46.5	6.6	0.7
Financial and insurance activities	30.4	0.1	69.0	26.2	22.0	32.8	-15.3	3.7	48.3
Real estate activities	8.1	4.6	8.4	7.8	7.6	11.2	7.4	-4.2	0.2
Professional, scientific and technical	41.4	14.2	0.1	5.0	19.4	2.0	-12.5	0.0	3.2
Administrative and support services	30.7	39.4	0.0	2.5	13.7	6.8	15.0	8.6	9.6
Public administration	3.3	4.2	12.2	3.2	30.6	2.9	-10.3	0.4	3.2
Education	8.0	6.7	0.0	0.6	5.9	8.9	29.4	0.2	7.5
Human health and social work	-9.2	0.8	0.0	5.1	-1.5	-0.3	13.1	-8.7	9.7
Arts, entertainment and recreation	33.8	-14.9	0.1	8.7	8.0	1.5	20.7	15.1	26.5
Other service activities	17.6	16.2	0.0	3.3	3.9	7.1	37.9	7.6	4.3
Households as employers	2.4	1.6	0.1	3.2	3.2	3.2	9.8	9.8	9.8
FISIM	7.2	9.0	0.0	36.2	37.3	50.6	51.9	38.1	30.1
GDP at basic prices	7.7	13.7	2.0	2.4	13.1	7.5	7.6	2.1	8.7
Taxes on products	-7.1	-7.5	6.0	2.8	6.1	2.7	1.1	49.7	9.6
GDP at market prices	6.1	7.4	2.2	6.4	7.2	7.5	7.2	7.0	6.8

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2023 are provisional

Table 8.5: Consumer Price Index

Base: Jan 2017=100

Period	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3		
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3		
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3		
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3		
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8		
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1		
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3		
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3		
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1		
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1		
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7		
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7		
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9		
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4		
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8		
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.0	100.9
2023-Q1	104.1	107.2	101.9	100.0	101.1	100.7	104.8	107.8	105.3	100.8	96.4	103.4	101.7	100.0	99.7
Q2	106.1	111.1	102.6	100.2	103.2	101.3	106.5	110.2	104.8	101.1	98.7	103.4	101.6	100.0	102.0
Q3	107.3	113.5	103.1	104.8	102.3	102.1	105.6	109.2	107.4	102.8	99.8	105.8	100.9	100.0	102.2
Q4	107.4	113.1	103.5	100.7	103.2	101.9	108.5	109.3	107.4	101.2	99.7	105.1	98.4	100.0	103.6
2024-Q1	109.4	116.4	104.6	116.1	103.9	102.4	109.0	109.1	108.6	101.7	103.0	105.6	113.1	100.0	104.2
Q2	108.0	114.3	103.7	107.2	103.2	102.1	107.7	109.2	107.8	101.9	100.9	105.5	104.1	103.3	104.1
Q3	112.8	122.9	105.7	124.5	110.9	104.5	107.5	106.8	108.8	102.7	103.2	105.8	113.2	100.0	103.9
Q4	110.0	117.9	104.7	123.0	104.1	107.0	110.2	106.8	108.1	104.1	103.9	107.3	113.2	100.0	104.2
2025-Q1	114.9	123.6	108.9	123.2	107.4	107.7	112.7	107.6	110.1	104.9	106.6	108.3	113.9	100.0	107.9
Q2	116.3	125.5	109.2	123.5	108.8	108.1	113.2	108.4	111.4	104.9	108.0	108.7	113.9	100.0	108.7
Q3	117.0	128.3	109.4	128.4	115.9	107.6	111.7	110.2	110.3	107.4	107.5	109.0	113.2	100.0	109.5

Source: Office of Chief Government Statistician

Table 8.6: Consumer Price Index, Twelve Months Percentage Change

Base: Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintanance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	40.5	59.5	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7
2023-Q1	7.7	10.8	5.7	0.0	2.9	3.8	11.6	10.3	15.2	0.8	-2.0	3.4	2.1	0.0	1.8
Q2	6.8	10.6	4.2	0.2	3.4	3.2	6.6	11.9	9.3	1.1	-0.8	3.4	1.6	0.0	3.2
Q3	7.0	12.8	3.0	4.4	2.1	2.0	5.5	9.3	7.2	2.4	2.4	8.4	0.9	0.0	2.1
Q4	6.1	10.4	3.1	0.7	2.4	2.0	5.7	6.9	6.9	0.8	6.0	5.1	-2.4	0.0	2.7
2024-Q1	5.1	8.6	2.6	17.5	2.3	2.1	3.2	2.9	2.9	4.4	6.3	2.7	7.5	0.0	4.5
Q2	5.3	9.2	2.4	24.4	0.7	2.1	2.4	-2.7	4.0	1.4	4.5	2.3	11.4	0.0	2.0
Q3	5.0	8.4	2.5	24.6	0.4	3.2	1.4	-2.9	2.7	1.7	4.0	-1.2	13.0	0.0	1.6
Q4	5.1	7.6	3.2	22.1	0.9	4.9	1.7	-2.3	0.7	2.8	4.2	2.1	15.1	0.0	0.6
2025-Q1	5.1	6.3	4.1	6.9	3.4	5.2	3.4	-1.3	1.4	3.2	3.5	2.6	0.7	0.0	3.5
Q2	4.2	4.1	4.2	-0.9	4.7	4.6	3.7	1.1	2.2	2.3	4.8	2.8	0.6	0.0	4.4
Q3	3.8	4.2	3.5	3.4	4.8	3.1	3.6	2.5	1.9	2.6	4.4	3.9	2.3	0.0	5.4

Source: Office of Chief Government Statistician

Table 8.7: Government Budgetary Operations

	2025/26		
	Annual Budget	Estimates	Actual
		Jul-Sept	Jul-Sept
Total revenue	2,735.6	542.9	528.6
Tax revenue	2,441.8	465.6	478.2
Tax on imports	370.0	88.8	100.3
VAT and excise duties (local)	745.4	130.8	133.9
Income tax	454.6	89.2	80.9
Other taxes	871.8	156.8	163.2
Non-tax revenue	293.8	77.3	50.4
Total expenditure	6,622.7	824.5	928.9
Recurrent expenditure	2,083.0	507.7	498.4
Wages and salaries	953.7	201.7	198.8
Interest payment	304.6	0.0	0.0
Local	304.6	0.0	0.0
Foreign	0.0	0.0	0.0
Other expenditure	1,129.3	305.9	299.6
Development expenditure	4,539.6	316.8	430.5
Local	2,919.4	271.9	344.7
Debt Service Fund	312.0	0.0	0.0
Foreign	1,308.2	44.9	85.9
Overall surplus/deficit before grants	-3,887.1	-281.6	-400.3
Grants	482.1	2.7	66.3
4.5% Budget support	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0
Project grant	482.1	2.7	66.3
Overall surplus/deficit after grants	-3,405.0	-278.9	-334.0
Adjustment to cash and other items	-337.7	234.2	-27.8
Overall balance	-3,742.7	-44.7	-361.7
Financing	3,742.7	44.7	361.7
Foreign	962.7	44.7	76.4
Import support	0.0	0.0	0.0
Program loans	962.7	44.7	76.4
Domestic (net)	2,780.0	0.0	285.3
Bank	1,700.0	0.0	0.0
Non-bank	1,080.0	0.0	285.3
Amortization (local)	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Table 8.8: Current Account Balance

Millions of USD

	Quarter ending								
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-25	Mar-25	Jun-25	Sept-25 ^p
Goods account (net)	-137.2	-102.5	-82.2	-109.7	-113.9	-134.6	-126.8	-129.2	-130.2
Exports	17.4	17.1	24.6	5.5	7.7	16.1	4.2	4.7	9.9
Imports (fob)	154.6	119.7	106.8	115.1	121.6	150.7	131.0	133.9	140.1
Services account (net)	216.8	235.6	258.0	134.4	261.9	295.4	306.0	225.5	452.5
Receipts ^r	247.1	259.0	278.9	157.0	285.7	324.9	322.7	234.2	478.2
Payments	30.3	23.4	20.9	22.5	23.8	29.5	16.7	8.7	25.7
Goods and services (net)	79.6	133.1	175.8	24.8	148.1	160.8	179.2	96.4	252.4
Exports of goods and services	264.5	276.2	303.5	162.4	293.5	341.1	326.9	238.9	488.1
Imports of goods and services	184.9	143.1	127.7	137.7	145.4	180.3	147.7	142.5	165.7
Primary income (net)	2.7	3.1	3.6	4.1	4.7	5.5	6.3	6.7	5.1
Receipts	3.9	4.5	5.2	6.0	6.9	8.0	9.2	9.8	7.0
Payments	1.2	1.4	1.6	1.9	2.2	2.5	2.9	3.1	1.9
Secondary income (net)	0.4	0.4	0.5	0.6	0.7	0.8	0.9	0.9	0.6
Inflows	0.6	0.7	0.9	1.0	1.1	1.3	1.5	1.6	1.4
Outflows	0.3	0.3	0.4	0.4	0.5	0.6	0.6	0.7	0.7
Current account balance	82.7	136.6	179.8	29.4	153.5	167.1	186.5	104.0	258.1

Source: Tanzania Revenue Authority and BOT computations

Note: p = provisional. "—"change exceeds 100 in absolute terms, r = revised using International Visitors' Exit Survey data

Table 8.9: Exports by Type of Commodity

Item		Quarter ending								
		Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-25	Mar-25	Jun-25	Sept-25 ^p
Traditional exports										
Cloves										
Value	Thousands of USD	4,706.2	12,678.7	10,709.4	804.1	2,094.8	581.5	464.1	365.8	4,945.2
Volume	000 Tonnes	0.7	1.7	1.6	0.2	0.3	0.2	0.1	0.1	0.7
Unit Price	USD/Tonne	6,562.6	7,253.3	6,806.5	3,287.0	6,708.4	2,594.9	6,012.3	3,972.7	6,640.6
Non-traditional exports										
Seaweeds										0.0
Value	Thousands of USD	2,439.5	1,495.5	1,548.7	1,344.5	789.6	821.6	598.7	817.6	689.1
Volume	000 Tonnes	3.1	2.3	2.4	2.3	1.5	1.6	1.1	1.4	1.3
Unit Price	USD/Tonne	790.7	651.0	648.2	580.4	530.4	525.4	569.3	578.6	1,496.5
Manufactured goods	Thousands of USD	4,745.9	2,144.8	10,764.7	1,004.5	1,091.4	9,609.0	1,725.4	2,388.8	3,507.9
Fish and fish products	Thousands of USD	501.4	316.0	576.4	709.5	630.2	287.3	134.6	131.4	123.8
Other exports	Thousands of USD	4,997.5	500.3	989.3	1,617.7	3,119.0	4,825.1	1,230.4	1,004.8	605.1
Sub total	Thousands of USD	12,684.3	4,456.6	13,879.0	4,676.2	5,630.3	15,543.0	3,689.0	4,342.5	4,925.8
Grand total	Thousands of USD	17,390.5	17,135.3	24,588.4	5,480.3	7,725.1	16,124.5	4,153.2	4,708.3	9,871.0

Source: Bank of Tanzania (Zanzibar Branch), TRA

Note: "..." Implies large number " - " implies not applicable

Volume in '000 Tons; Value in '000 USD; Unit Price in USD/Ton; p = provisional

GLOSSARY

Broad money (M2)

A definition of money that comprises narrow money (M1) plus domestic currency time and savings deposits of residents with banks in the country.

Central bank rate

Means the interest rate set by the Monetary Policy Committee and used by the Bank to implement or signal its monetary policy stance.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and other depository corporations.

Disbursed outstanding debt

This is the amount of a loan or credit that has already been disbursed to the borrower and has not yet been repaid or forgiven.

Discount rate

The rate of interest rate used by Bank on counterparties wishing to re-discount their Treasury bills for liquidity purposes. It uses the prevailing Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market. Currently the applicable loaded factor is 250 basis points.

Exchange rate

The price at which one unit of a currency can be purchased with another currency, for instance, TZS per US dollar.

Extended broad money (M3)

A definition of money that consists of broad money (M2) plus foreign currency deposits of residents with banks in the country.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt, which includes all debt having an original maturity of one year or less and interest in arrears on long-term debt.

Food inflation

This is a measure of the rate of change in the price of food, both processed and unprocessed.

Gross official reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, Special Drawing Rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Interbank cash market

A money market in which banks extend loans to one another for a specified term. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Interest rate-based monetary policy

This is a monetary policy framework used by central banks to attain macroeconomic objectives by influencing interest rates in the economy. Using this approach, the Bank of Tanzania sets the policy rate (Central Bank Rate) on quarterly basis to influence the level of interest rates in the economy and uses various instruments, such as open market operations, statutory minimum reserve requirements to affect the level of the liquidity in the economy.

Lombard facility

An overnight loan facility that was established to enable banks to borrow from the Bank of Tanzania at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges on overnight loans it extends to banks. This rate uses the Central Bank Rate (CBR) as a base plus a loaded factor, which can be changed from time to time depending on the supply of shilling liquidity in the economy. Currently the applicable loaded factor is 200 basis points and act as the upper band of the Central Bank Rate Corridor.

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks is defined at various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Narrow money (M1)

Consists of currency in circulation outside the banking system plus demand deposits (cheque account) of residents with banks in the country.

National debt

Total national debt obligations that include public debt and private sector external debt.

Public debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects). It comprises the debt central government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Government).

Primary income account

It comprises income from compensation of employees, interest income, dividends and retained earnings from capital investments, rental income from the use of natural resources and other types of primary income including those that relate to insurance policy holders and pension funds.

Secondary income account

It entails transfers between residents and non-residents that correspond to the provision of a good, service, financial asset, or other non-produced asset with no corresponding return of an item of economic value.

Overnight interbank cash market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Repurchase agreements (repo)

An arrangement involving the sale of securities at a specified price with a commitment to repurchase the same or similar securities at a fixed price on a specified future date.

Reverse repo

An arrangement involving the buying of securities at a specified price with a commitment to re-sale the same or similar securities at a fixed price on a specified future date.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking system, cash held by banks in their vaults and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or monetary base or high-powered money.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.